

StepStone Private Credit Income Fund

Consolidated Schedule of Investments
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments - 116.1% of NAV									
Senior Secured Loans - 91.7% of NAV									1,2,3,4
Europe - 1.7% of NAV									
Clarion Events Holdings Inc.	First Lien Term Loan	8.74 %	6M SOFR	5.00 %	12/2/2032	\$ 3,811,387	\$ 3,773,526	\$ 3,772,118	5,6,18
Kee Safety LLC	First Lien Term Loan	8.37 %	1M SOFR	4.75 %	3/31/2032	5,651,038	5,595,176	5,580,538	5,6,18
Quad UK Midco 2 Limited	First Lien Term Loan	9.45 %	6M SOFR	5.25 %	6/30/2029	1,072,727	1,070,059	1,072,727	5,6,18
Quad UK Midco 2 Limited	First Lien Term Loan	9.45 %	6M SOFR	5.25 %	6/30/2029	2,927,273	2,919,971	2,927,273	5,6,18
SERB Pharmaceuticals	First Lien Term Loan	8.67 %	3M SOFR	5.00 %	8/13/2032	7,771,383	7,675,198	7,675,689	5,6,18
Total Direct Lending - Senior Secured Loans - Europe							\$ 21,033,930	\$ 21,028,345	
North America - 89.7% of NAV									1,2,3,4
365RM Holdco, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	5/8/2033	\$ 4,889,939	\$ 4,853,827	\$ 4,846,698	5,6,10
365RM Holdco, LLC	Delayed Draw	— %	3M SOFR		5/8/2033	354,343	(869)	(1,368)	5,6,7,8,10,25
365RM Holdco, LLC	Revolver	8.48 %	3M SOFR	4.75 %	5/6/2033	590,572	66,521	65,646	5,6,8,10
AAH Topco, LLC	Delayed Draw	8.74 %	1M SOFR	5.00 %	12/22/2027	3,146,582	1,981,201	1,980,873	5,6,8,10
AB Centers Acquisition Corporation	First Lien Term Loan	8.87 %	1M SOFR	5.25 %	7/2/2031	2,015,206	1,996,983	1,995,496	5,6,10
AB Centers Acquisition Corporation	Revolver	0.50 %	3M SOFR		7/2/2031	185,990	(1,372)	(1,389)	5,6,7,8,10
AB Centers Acquisition Corporation	Delayed Draw	8.89 %	1M SOFR	5.25 %	7/2/2031	364,663	176,384	176,301	5,6,8,10
ABC Technologies Inc.	First Lien Term Loan	11.96 %	3M SOFR	8.25 %	8/22/2031	2,153,840	2,079,257	2,079,293	5,6,10,18
Accelevation LLC	First Lien Term Loan	8.90 %	3M SOFR	5.25 %	1/2/2031	8,000,000	7,880,271	7,880,000	5,6,18
Accordion Partners LLC	First Lien Term Loan	8.67 %	3M SOFR	5.00 %	11/17/2031	2,042,989	2,038,222	2,036,749	5,6,10,18
ACP Avenu Buyer, LLC	Delayed Draw	1.00 %	3M SOFR		10/2/2029	248,846	(916)	(2,663)	5,6,7,8,11,25
ACP Avenu Buyer, LLC	Revolver	8.65 %	1M SOFR	5.00 %	10/2/2029	87,096	18,789	18,064	5,6,8,11
ACP Avenu Buyer, LLC	First Lien Term Loan	8.69 %	3M SOFR	5.00 %	10/2/2029	290,976	288,727	286,403	5,6,11,18
ACP Avenu Buyer, LLC	First Lien Term Loan	8.69 %	3M SOFR	5.00 %	10/2/2029	370,042	366,886	363,528	5,6,11,18
ACP Oak Buyer, Inc.	Delayed Draw	8.43 %	6M SOFR	4.75 %	5/16/2031	1,401,408	1,395,218	1,393,587	5,6,11
ACP Oak Buyer, Inc.	Delayed Draw	8.42 %	6M SOFR	4.75 %	5/16/2031	1,402,113	1,395,908	1,394,287	5,6,11
ACP Oak Buyer, Inc.	Revolver	0.50 %	3M SOFR		5/16/2031	1,267,606	(5,241)	(7,057)	5,6,7,8,11
ACP Oak Buyer, Inc.	First Lien Term Loan	8.60 %	6M SOFR	4.75 %	5/16/2031	5,856,338	5,831,032	5,823,736	5,6,11,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

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Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Advanced Infusion Solutions Acquisition, LLC	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	6/4/2032	\$ 5,126,214	\$ 5,049,999	\$ 5,049,320	5,6,10,18
Advanced Infusion Solutions Acquisition, LLC	Delayed Draw	— %	1M SOFR		6/4/2032	2,330,097	(34,525)	(34,951)	5,6,7,8,10,25
Advanced Infusion Solutions Acquisition, LLC	Revolver	8.64 %	1M SOFR	5.00 %	6/4/2032	543,689	44,756	44,660	5,6,8,10
Advanced Medical Management, LLC	Revolver	1.00 %	3M SOFR		6/18/2028	789,586	(6,179)	(6,777)	5,6,7,8,11
Advanced Medical Management, LLC	First Lien Term Loan	9.81 %	3M SOFR	6.00 %	6/18/2028	7,811,336	7,737,430	7,733,913	5,6,11,18
AKAM Buyer, Inc.	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	2/27/2032	703,732	696,953	697,109	5,6,10,18
AKAM Buyer, Inc.	Revolver	0.50 %	3M SOFR		2/27/2032	290,762	(4,118)	(3,462)	5,6,7,8,10
AKAM Buyer, Inc.	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	2/27/2032	703,732	693,563	697,109	5,6,10
AKAM Buyer, Inc.	Delayed Draw	0.50 %	3M SOFR		2/27/2032	760,791	(10,774)	(9,059)	5,6,7,8,10,25
Alkeme Intermediary Holdings, LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	5/28/2027	1,965,675	1,955,290	1,953,986	5,6,11,18
Alkeme Intermediary Holdings, LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	5/28/2027	504,748	503,238	503,119	5,6,11
Alkeme Intermediary Holdings, LLC	Revolver	0.50 %	3M SOFR		5/28/2027	30,404	(78)	(98)	5,6,7,8,11
Alkeme Intermediary Holdings, LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	5/28/2027	1,449,716	1,442,703	1,444,922	5,6,11
Ambient Enterprises Holdco LLC	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	6/28/2030	932,161	920,633	919,255	5,6,11,18
Ambient Enterprises Holdco LLC	Delayed Draw	9.23 %	3M SOFR	5.50 %	6/28/2030	1,595,138	1,577,683	1,572,998	5,6,8,11
Ambient Enterprises Holdco LLC	Delayed Draw	9.23 %	3M SOFR	5.50 %	6/28/2030	866,327	405,185	401,438	5,6,8,11
Ambient Enterprises Holdco LLC	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	6/28/2030	516,519	508,829	507,624	5,6,11,18
Ambient Enterprises Holdco LLC	Delayed Draw	0.75 %	3M SOFR		6/28/2030	367,347	(5,379)	(5,596)	5,6,7,8,11,25
Amercareroyal, LLC	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	9/10/2030	2,563,373	2,538,260	2,542,176	5,6,11,18
Amercareroyal, LLC	Delayed Draw	8.64 %	1M SOFR	5.00 %	9/10/2030	597,590	591,614	597,590	5,6,11
Amercareroyal, LLC	Delayed Draw	8.64 %	1M SOFR	5.00 %	9/10/2030	408,241	405,109	406,958	5,6,11,18
Amercareroyal, LLC	Revolver	8.64 %	1M SOFR	5.00 %	9/10/2030	385,542	271,575	271,511	5,6,8,11
American Family Care, LLC	Delayed Draw	8.39 %	1M SOFR	4.75 %	2/28/2029	1,505,436	167,320	167,420	5,6,8,11

StepStone Private Credit Income Fund

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Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
American Family Care, LLC	Revolver	0.50 %	3M SOFR		2/28/2029	\$ 451,631	\$ (1,738)	\$ (1,711)	5,6,7,8,11
American Family Care, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	2/28/2029	1,997,969	1,988,077	1,990,397	5,6,11,18
AmeriLife Holdings LLC	First Lien Term Loan	8.67 %	3M SOFR	5.00 %	8/31/2029	5,282,122	5,256,049	5,254,253	5,6,10,18
AmeriLife Holdings LLC	Delayed Draw	8.66 %	3M SOFR	5.00 %	8/31/2029	1,786,465	315,391	323,469	5,6,8,10
AmeriLife Holdings LLC	Revolver	8.66 %	3M SOFR	5.00 %	8/31/2028	885,797	218,644	221,287	5,6,8,10
AMP Purchaser, LLC	First Lien Term Loan	8.14 %	1M SOFR	4.50 %	4/1/2033	3,542,857	3,525,617	3,524,179	5,6,9,18
AMP Purchaser, LLC	Revolver	0.50 %	3M SOFR		4/1/2033	457,143	(2,206)	(2,410)	5,6,7,8,9
Amplify Buyer, Inc.	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	9/17/2032	3,980,000	3,961,643	3,961,416	5,6,10,18
Anaplan, Inc.	First Lien Term Loan	8.17 %	3M SOFR	4.50 %	6/21/2029	6,114,130	5,809,075	5,803,125	5,6,10,18
Any Hour LLC	First Lien Term Loan	6.23 % / 3.25 %	3M SOFR	5.75 %	5/23/2030	2,333,390	2,308,378	2,141,180	5,9,18
Any Hour LLC	Revolver	6.23 % / 3.25 %	3M SOFR	5.75 %	5/23/2030	348,771	314,381	289,219	5,8,9
Any Hour LLC	Delayed Draw	6.23 % / 3.25 %	3M SOFR	5.75 %	5/23/2030	66,632	65,913	61,611	5,9
Apex Dental Partners, LLC	Delayed Draw	1.00 %	1M SOFR		10/29/2030	929,032	(4,619)	(4,645)	5,6,7,8,11,25
Apex Service Partners, LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	10/24/2030	2,138,989	2,122,158	2,131,196	5,6,11,18
Apex Service Partners, LLC	Revolver	8.73 %	3M SOFR	5.00 %	10/24/2029	96,927	43,825	43,661	5,6,8,11
Apex Service Partners, LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	10/24/2030	288,212	285,981	285,743	5,6,11,18
Apex Service Partners, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	10/24/2030	1,210,925	1,201,553	1,200,552	5,6,11,18
Apex Service Partners, LLC	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	10/24/2030	1,562,104	1,548,839	1,546,898	5,6,11,18
Apex Service Partners, LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	10/24/2030	4,598,870	4,559,553	4,577,363	5,6,11
Aprio Advisory Group, LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	8/1/2031	3,975,082	231,440	216,076	5,6,8,10
Aprio Advisory Group, LLC	Revolver	0.50 %	3M SOFR		8/1/2031	24,918	(227)	(323)	5,6,7,8,10
Aptean, Inc.	Delayed Draw	1.00 %	3M SOFR		1/30/2031	2,191,527	(4,240)	(22,683)	5,6,7,8,10,25
Aptean, Inc.	Revolver	8.68 %	3M SOFR	4.62 %	1/30/2031	285,408	64,128	61,569	5,6,8,10

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Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Aptean, Inc.	First Lien Term Loan	8.42 %	3M SOFR	4.75 %	1/30/2031	\$ 7,241,762	\$ 7,212,698	\$ 7,225,802	5,6,10
Aptive Environmental, LLC	Delayed Draw	1.00 %	3M SOFR		10/15/2032	155,039	(1,399)	(1,574)	5,6,7,8,10,25
Aptive Environmental, LLC	Revolver	8.37 %	1M SOFR	4.75 %	10/15/2032	310,078	46,816	46,464	5,6,8,10
Aptive Environmental, LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	10/15/2032	3,526,047	3,491,090	3,490,243	5,6,10,18
Archer Lewis, LLC	Delayed Draw	9.48 %	3M SOFR	5.75 %	8/28/2029	17,079	5,879	4,394	5,6,8,11
Archer Lewis, LLC	Revolver	9.48 %	3M SOFR	5.75 %	8/28/2029	35,211	34,860	31,836	5,6,11
Archer Lewis, LLC	First Lien Term Loan	9.45 %	3M SOFR	5.75 %	8/28/2029	1,068,517	1,055,298	966,092	5,6,11,18
Archer Lewis, LLC	Delayed Draw	9.48 %	3M SOFR	5.75 %	8/28/2029	16,136	15,963	14,472	5,6,11,18
Arcline Liberty Buyer LLC	Delayed Draw	8.41 %	3M SOFR	4.75 %	12/1/2032	774,194	667,613	659,664	5,6,8,10
Arcline Liberty Buyer LLC	Revolver	10.50 %	3M PRIME	3.75 %	12/1/2032	516,129	103,226	95,690	5,6,8,10
Arcline Liberty Buyer LLC	First Lien Term Loan	8.43 %	3M SOFR	4.75 %	12/1/2032	2,702,903	2,702,903	2,663,438	5,6,10,18
Arctic Holdco, LLC	Delayed Draw	8.93 %	3M SOFR	5.25 %	1/31/2032	200,092	198,750	198,599	5,6,11
Arctic Holdco, LLC	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	1/31/2032	1,749,619	1,737,510	1,727,804	5,6,11,18
Arctic Holdco, LLC	Revolver	8.96 %	3M SOFR	5.25 %	1/31/2031	134,565	56,839	56,185	5,6,8,11
Argano LLC	First Lien Term Loan	9.15 %	1M SOFR	5.50 %	9/13/2029	5,082,879	5,030,416	4,958,670	5,6,11,18
Argano LLC	First Lien Term Loan	9.15 %	1M SOFR	5.50 %	9/13/2029	686,957	679,326	670,127	5,6,11
Argano LLC	Revolver	0.50 %	3M SOFR		9/13/2029	166,836	(1,613)	(4,077)	5,6,7,8,11
Argano LLC	Delayed Draw	9.14 %	1M SOFR	5.50 %	9/13/2029	5,967,960	5,894,976	5,897,918	5,6,11
ASP Global Holdings, LLC	First Lien Term Loan	8.87 %	1M SOFR	5.25 %	7/31/2029	2,043,812	2,029,952	2,017,524	5,6,11,18
ASP Global Holdings, LLC	Revolver	8.89 %	1M SOFR	5.25 %	7/31/2029	258,412	256,725	255,097	5,6,11
ASP Global Holdings, LLC	Delayed Draw	8.89 %	1M SOFR	5.25 %	7/31/2029	850,610	598,664	593,325	5,6,8,11
Assembled Intelligence LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	5/3/2029	518,382	514,527	514,807	5,6,11,18
Associated Spring US, LLC	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	4/4/2030	1,119,231	1,108,038	1,108,038	5,6
Associations, Inc.	First Lien Term Loan	10.42 %	3M SOFR	6.50 %	7/2/2028	3,495,733	3,495,733	3,495,733	5,6,11,18
Associations, Inc.	First Lien Term Loan	10.41 %	3M SOFR	6.00 %	7/2/2028	1,596,000	1,588,068	1,588,000	5,6,11,18

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Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Associations, Inc.....	Delayed Draw	10.42 %	3M SOFR	6.50 %	7/3/2028	\$ 273,994	\$ 144,321	\$ 144,321	5,6,8,11
Associations, Inc.....	Revolver	0.50 %	3M SOFR		7/2/2028	220,967	—	—	5,6,7,8,11
Associations, Inc.....	Delayed Draw	1.00 %	3M SOFR		7/2/2028	2,400,000	(11,886)	(12,000)	5,6,7,8,11,25
Atlantic Pipe Services, LLC.....	Delayed Draw	8.23 %	3M SOFR	4.50 %	12/1/2031	991,736	25,956	27,435	5,6,8,11
Atlantic Pipe Services, LLC.....	First Lien Term Loan	8.23 %	3M SOFR	4.50 %	12/1/2031	1,726,860	1,705,380	1,709,830	5,6,11,18
Autism Learning Partners Holdings.....	First Lien Term Loan	8.74 %	3M SOFR	5.00 %	8/16/2027	1,796,116	1,791,542	1,740,540	5,6,11,19
Aviation Technical Services, Inc.	First Lien Term Loan	9.42 %	3M SOFR	5.75 %	7/12/2029	1,310,000	1,303,341	1,298,086	5,6,11,18
Aviation Technical Services, Inc.	Revolver	0.50 %	3M SOFR		7/12/2029	166,667	(784)	(1,516)	5,6,7,8,11
Avita Care Solutions.....	Revolver	0.50 %	3M SOFR		8/6/2030	258,582	(2,792)	(2,449)	5,6,7,8,11
Avita Care Solutions.....	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	8/6/2030	1,092,841	1,080,921	1,082,757	5,6,11,18
Avita Care Solutions.....	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	8/6/2030	1,764,446	1,747,474	1,748,146	5,6,11
Axis Portable Air, LLC.....	Revolver	8.45 %	3M SOFR	4.75 %	3/22/2028	737,087	364,666	363,989	5,6,8,11
Axis Portable Air, LLC.....	Delayed Draw	8.48 %	3M SOFR	4.75 %	3/22/2028	393,326	392,049	390,259	5,6,11
Axis Portable Air, LLC.....	Delayed Draw	8.48 %	3M SOFR	4.75 %	3/22/2028	1,274,245	1,269,287	1,266,352	5,6,11,18
Axis Portable Air, LLC.....	Delayed Draw	8.48 %	3M SOFR	4.75 %	12/31/2030	1,044,654	1,037,632	1,035,354	5,6,11
Axis Portable Air, LLC.....	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	3/22/2028	521,018	517,127	516,345	5,6,11,18
Axxiom Elevator LLC.....	First Lien Term Loan	9.10 %	6M SOFR	5.25 %	10/19/2029	1,663,803	1,666,459	1,654,523	5,6,11,19
Badge 21 Midco Holdings LLC.....	Delayed Draw	1.00 %	3M SOFR		6/30/2032	1,098,200	(9,462)	(9,702)	5,6,7,8,11,25
Badge 21 Midco Holdings LLC.....	Revolver	10.25 %	3M PRIME	3.50 %	6/30/2032	694,752	80,858	80,706	5,6,8,11
Badge 21 Midco Holdings LLC.....	First Lien Term Loan	8.23 %	3M SOFR	4.50 %	6/30/2032	5,959,047	5,907,262	5,906,401	5,6,11,18
Barricade Holdings LLC.....	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	9/30/2030	1,672,982	1,665,129	1,654,992	5,6,11,18
Barricade Holdings LLC.....	Delayed Draw	8.37 %	1M SOFR	4.75 %	9/30/2030	1,765,448	1,757,265	1,755,276	5,6,11
Barricade Holdings LLC.....	Delayed Draw	1.00 %	3M SOFR		9/30/2030	1,308,075	(12,926)	(13,081)	5,6,7,8,11,25
Barricade Holdings LLC.....	Revolver	8.40 %	1M SOFR	4.75 %	9/30/2030	363,354	34,541	34,519	5,6,8,11
BBMA Buyer LLC.....	Delayed Draw	9.48 %	3M SOFR	5.75 %	1/2/2030	1,271,848	1,273,889	1,250,497	5,6,11

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Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
BC Group Holdings, Inc.	Delayed Draw	8.73 %	3M SOFR	5.00 %	12/21/2027	\$ 4,942,865	\$ 3,607,219	\$ 3,590,770	5,6,8,10
BCI Burke Holding Corp.	Delayed Draw	1.00 %	3M SOFR		12/14/2027	838,634	(3,878)	(4,283)	5,6,7,8,11,25
BCI Burke Holding Corp.	First Lien Term Loan	9.39 %	1M SOFR	5.75 %	12/14/2027	2,786,307	2,758,813	2,772,038	5,6,11,18
Beacon Behavioral Holdings LLC	Delayed Draw	9.21 %	3M SOFR	5.50 %	6/21/2029	2,030,568	1,990,477	1,989,854	5,6,11
Beacon Behavioral Holdings LLC	Delayed Draw	9.23 %	3M SOFR	5.50 %	6/21/2029	1,106,182	525,989	525,622	5,6,8,11
Beacon Behavioral Holdings LLC	First Lien Term Loan	0.00 % / 15 %	Fixed	15.00 %	6/21/2030	873,144	855,849	855,681	20,23
Beacon Behavioral Holdings LLC	Revolver	11.25 %	3M PRIME	4.50 %	6/21/2029	161,305	47,767	47,712	5,6,8,11
Beacon Oral Specialists Management LLC	Delayed Draw	9.17 %	3M SOFR	5.50 %	12/14/2026	1,010,109	208,316	207,649	5,6,8,11
Beacon Pointe Harmony, LLC	Delayed Draw	8.14 %	1M SOFR	4.50 %	12/29/2028	125,276	40,737	41,415	5,6,8,10
Beacon Pointe Harmony, LLC	Delayed Draw	8.14 %	1M SOFR	4.50 %	12/29/2028	97,131	97,776	96,617	5,6,10
Beacon Pointe Harmony, LLC	Revolver	0.50 %	3M SOFR		12/29/2027	26,752	(16)	(16)	5,6,7,8,10
Beacon Pointe Harmony, LLC	Delayed Draw	8.14 %	1M SOFR	4.50 %	12/29/2028	2,013,807	2,002,213	2,002,907	5,6,10
Beacon Pointe Harmony, LLC	First Lien Term Loan	8.14 %	1M SOFR	4.50 %	12/29/2028	203,941	203,222	202,861	5,6,10
Beacon Pointe Harmony, LLC	Delayed Draw	8.14 %	1M SOFR	4.50 %	12/29/2028	98,309	97,892	97,777	5,6,10
Berlin Rosen Acquisition, LLC	First Lien Term Loan	9.22 %	1M SOFR	5.50 %	1/14/2027	1,146,179	1,142,414	1,143,577	5,6,11,18
Berlin Rosen Acquisition, LLC	Revolver	9.22 %	1M SOFR	5.50 %	1/14/2027	576,465	574,629	575,159	5,6,11
Berlin Rosen Acquisition, LLC	First Lien Term Loan	9.22 %	1M SOFR	5.50 %	1/14/2027	2,217,443	2,210,361	2,212,421	5,6,11,18
Blue Matter Consulting LLC	First Lien Term Loan	8.31 %	3M SOFR	4.50 %	5/24/2027	4,875,378	4,857,390	4,859,077	5,6,11,19
Blue River Petcare, LLC	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	8/1/2029	395,620	395,620	395,620	5,6,18
Blue River Petcare, LLC	Revolver	0.50 %	3M SOFR		8/1/2029	554,353	(2,468)	(2,748)	5,6,7,8
Blue River Petcare, LLC	Delayed Draw	1.00 %	6M SOFR		8/1/2029	3,049,035	(13,585)	(15,116)	5,6,7,8,25
Bond Management Partners, LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	1/23/2028	990,558	980,943	982,506	5,6,11,19
Boston Clinical Trials, LLC	First Lien Term Loan	8.88 %	3M SOFR	5.00 %	12/20/2027	1,731,458	1,718,758	1,720,881	5,6,11
Boston Clinical Trials, LLC	Revolver	0.50 %	3M SOFR		12/20/2027	30,571	(198)	(186)	5,6,7,8,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Bridgepointe Technologies, LLC	Revolver	0.50 %	3M SOFR		4/18/2033	\$ 685,714	\$ (6,673)	\$ (7,637)	5,6,7,8,10
Bridgepointe Technologies, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	4/18/2033	5,257,143	5,205,610	5,198,595	5,6,10
Bridgepointe Technologies, LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	4/18/2033	2,057,143	192,654	191,032	5,6,8,10
Brightmore Brands LLC	First Lien Term Loan	12.94 %	3M SOFR	9.24 %	9/10/2029	3,264,676	3,230,600	3,220,667	5,6,13,18
Bristol Hospice, LLC	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	8/26/2032	1,070,026	1,054,213	1,054,126	5,6,10,18
Bristol Hospice, LLC	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	8/26/2032	3,633,310	3,615,305	3,615,905	5,6,10,18
Bristol Hospice, LLC	Revolver	0.50 %	3M SOFR		8/26/2032	348,432	(1,535)	(1,669)	5,6,7,8,10
C3 AcquisitionCo, LLC	Delayed Draw	8.89 %	1M SOFR	5.25 %	11/26/2030	4,552,461	(56,277)	(56,906)	5,6,7,8,13
Campany Roofing Maintenance, LLC	Delayed Draw	10.24 % / 1.50 %	1M SOFR	8.00 %	11/27/2028	1,406,022	1,392,433	1,300,543	5,13,18
Capitol Imaging Services, LLC	First Lien Term Loan	8.67 %	3M SOFR	5.00 %	1/3/2030	79,058	78,680	78,697	5,6,11,18
Capitol Imaging Services, LLC	Delayed Draw	1.00 %	3M SOFR		1/3/2030	2,562,622	(12,140)	(11,694)	5,6,7,8,11,25
Carnegie Dartlet, LLC	First Lien Term Loan	9.14 %	1M SOFR	5.50 %	2/7/2030	166,077	164,353	163,501	5,6,11,18
Carnegie Dartlet, LLC	Delayed Draw	9.14 %	1M SOFR	5.50 %	2/7/2030	13,825	13,783	13,752	5,6,11
Carnegie Dartlet, LLC	Revolver	0.50 %	3M SOFR		2/7/2030	20,000	(142)	(309)	5,6,7,8,11
Case Works, LLC	Revolver	8.93 %	3M SOFR	5.25 %	10/1/2029	29,412	21,960	21,921	5,6,8,11
Case Works, LLC	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	10/1/2029	1,970,000	1,950,410	1,950,843	5,6,11,18
Case Works, LLC	Delayed Draw	8.97 %	3M SOFR	5.25 %	10/1/2029	29,050	28,805	28,768	5,6,11,18
Catalyst Acoustic Group, Inc.	Delayed Draw	8.39 %	1M SOFR	4.75 %	11/12/2030	2,208,056	1,104,637	1,081,884	5,6,8,11
Catalyst Acoustic Group, Inc.	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	11/12/2030	2,711,362	2,701,126	2,665,640	5,6,11,19
CB Sports Holdings Bidco, LLC	Revolver	0.50 %	3M SOFR		12/17/2032	429,235	(6,326)	(6,495)	5,6,7,8,10
CB Sports Holdings Bidco, LLC	First Lien Term Loan	8.27 %	3M SOFR	4.63 %	12/17/2032	643,854	634,322	634,111	5,6,10,18
CB Sports Holdings Bidco, LLC	Delayed Draw	1.00 %	3M SOFR		12/17/2032	1,716,943	(25,307)	(25,980)	5,6,7,8
CCMG Buyer LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	5/8/2030	1,874,322	1,861,871	1,842,243	5,6,11,19
Centex Acquisition, LLC	Revolver	9.47 %	1M SOFR	5.75 %	5/9/2029	1,079,030	1,012,010	1,008,413	5,6,8,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Centex Acquisition, LLC	First Lien Term Loan	9.47 %	1M SOFR	5.75 %	5/9/2029	\$ 2,899,062	\$ 2,863,523	\$ 2,854,287	5,6,11,18
Cerity Partners Equity Holding LLC	First Lien Term Loan	8.23 %	3M SOFR	4.50 %	7/28/2031	4,713,929	4,703,440	4,713,929	5,6,10
Cerity Partners Equity Holding LLC	Revolver	8.15 %	1M SOFR	4.50 %	7/28/2031	410,256	196,229	196,923	5,6,8,10
Cerity Partners Equity Holding LLC	Delayed Draw	1.00 %	3M SOFR		7/30/2029	67,705	(465)	(645)	5,6,7,8,10,25
Cherry Bekaert Advisory LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	6/28/2030	250,068	249,524	249,562	5,6,10
Cherry Bekaert Advisory LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	6/28/2030	485,910	484,109	484,225	5,6,10,18
Cherry Bekaert Advisory LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	6/28/2030	2,229,682	2,224,141	2,225,357	5,6,10,18
Cherry Bekaert Advisory LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	6/28/2030	235,842	234,663	234,663	5,6,10,18
Cherry Bekaert Advisory LLC	Delayed Draw	1.00 %	6M SOFR		6/28/2030	1,641,702	(8,209)	(8,209)	5,6,7,8,25
Cherry Bekaert Advisory LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	6/28/2030	1,641,702	1,633,494	1,633,494	5,6,18
Cherry Bekaert Advisory LLC	Revolver	0.50 %	3M SOFR		6/28/2030	343,580	(1,094)	(1,094)	5,6,7,8
Cherry Bekaert Advisory LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	6/28/2030	241,688	240,480	240,480	5,6,18
Cherry Bekaert Advisory LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	6/28/2030	186,514	185,582	185,582	5,6,10,18
Cherry Bekaert Advisory LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	6/28/2030	143,235	142,519	142,519	5,6,10,18
Cherry Bekaert Advisory LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	6/28/2030	586,359	583,427	583,427	5,6,18
Choice Financial Group, LLC	Delayed Draw	9.14 %	1M SOFR	5.50 %	10/15/2027	3,996,923	2,043,155	2,038,780	5,6,8,11
Chronicle Parent LLC	Delayed Draw	8.67 %	3M SOFR	5.00 %	4/15/2031	2,222,222	387,534	391,750	5,6,8,11
Chronicle Parent LLC	Revolver	0.50 %	3M SOFR		4/15/2031	740,741	(4,465)	(4,177)	5,6,7,8,11
Chronicle Parent LLC	First Lien Term Loan	8.67 %	3M SOFR	5.00 %	4/15/2031	6,966,667	6,922,584	6,927,384	5,6,11,18
Clarest Health, LLC (FKA ProCare LTC Parent, LLC)	First Lien Term Loan	9.30 %	3M SOFR	5.50 %	12/20/2027	5,028,660	5,017,254	4,897,480	5,6,11,19
Clinical Research (ITC) Buyer, Inc.	Delayed Draw	8.91 %	3M SOFR	5.25 %	5/17/2030	1,336,500	1,326,982	1,302,319	5,6,11
CMG Holding Co, LLC	First Lien Term Loan	8.67 %	3M SOFR	5.00 %	11/26/2030	1,833,407	1,826,199	1,825,176	5,6,11,18
CMG Holding Co, LLC	Delayed Draw	8.66 %	3M SOFR	5.00 %	11/26/2030	1,819,657	1,809,625	1,817,927	5,6,11
CMG Holding Co, LLC	Revolver	0.50 %	3M SOFR		11/26/2030	275,011	308	(261)	5,6,7,8,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Combined Wellness Acquisition Co	Delayed Draw	8.98 %	1M SOFR	5.25 %	12/31/2027	\$ 4,709,563	\$ 4,704,469	\$ 4,700,360	5,6,11
Comfort Buyer, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	4/27/2033	3,217,148	3,183,241	3,183,863	5,6,10,18
Comfort Buyer, LLC	Delayed Draw	— %	3M SOFR		4/27/2033	372,787	(3,634)	(3,587)	5,6,7,8,10,25
Comfort Buyer, LLC	Revolver	8.48 %	3M SOFR	4.75 %	4/27/2033	410,065	70,553	70,612	5,6,8,10
Commercial Cleaning Systems, LLC	First Lien Term Loan	8.38 %	1M SOFR	4.75 %	2/12/2030	1,000,539	993,375	993,243	5,6,10,19
Compass Koons Gas LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	5/1/2030	2,688,718	2,693,020	2,666,256	5,6,10,19
Computer Services, Inc.	Delayed Draw	0.50 %	3M SOFR		11/17/2031	29,196	—	(254)	5,6,7,8,11,25
Computer Services, Inc.	Delayed Draw	0.50 %	3M SOFR		11/17/2031	15,959	(72)	(219)	5,6,7,8,11,25
Computer Services, Inc.	First Lien Term Loan	8.23 %	3M SOFR	4.50 %	11/17/2031	391,179	391,019	385,817	5,6,11,18
Consolidated Equipment Group, LLC	First Lien Term Loan	8.74 %	1M SOFR	5.00 %	8/12/2027	1,634,966	1,632,715	1,621,705	5,6,14,19
Cooper's Hawk Intermediate Holding, LLC	Delayed Draw	1.00 %	3M SOFR		7/29/2031	294,737	(4,091)	(4,899)	5,6,7,8,10,25
Cooper's Hawk Intermediate Holding, LLC	Revolver	9.14 %	1M SOFR	5.50 %	7/29/2031	294,737	80,419	79,311	5,6,8,10
Cooper's Hawk Intermediate Holding, LLC	First Lien Term Loan	9.17 %	3M SOFR	5.50 %	7/29/2031	335,158	330,692	329,573	5,6,10
Cooper's Hawk Intermediate Holding, LLC	First Lien Term Loan	9.17 %	3M SOFR	5.50 %	7/29/2031	3,058,316	3,017,667	3,007,350	5,6,10,18
Cornerstone Advisors of Arizona, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	5/13/2032	3,550,879	3,535,485	3,533,789	5,6,11,18
Cornerstone Advisors of Arizona, LLC	Revolver	0.38 %	3M SOFR		5/13/2032	447,214	(1,879)	(2,152)	5,6,7,8,11
Coupa Holdings, LLC	Delayed Draw	8.90 %	3M SOFR	5.25 %	2/27/2030	392,606	374,787	376,445	5,6,10
Coupa Holdings, LLC	Revolver	8.90 %	3M SOFR	5.25 %	2/27/2029	294,454	185,401	185,005	5,6,8,10
Coupa Holdings, LLC	First Lien Term Loan	8.91 %	3M SOFR	5.25 %	2/27/2030	4,374,870	4,207,804	4,194,323	5,6,10
CraneTech USA Inc.	Delayed Draw	1.00 %	3M SOFR		6/17/2032	3,018,868	(30,189)	(30,189)	5,6,7,8,10,25
CraneTech USA Inc.	Revolver	0.50 %	3M SOFR		6/17/2032	754,717	(7,547)	(7,547)	5,6,7,8,10
CraneTech USA Inc.	First Lien Term Loan	6.00 %	3M SOFR	6.00 %	6/17/2032	4,226,415	4,184,151	4,184,151	5,6,10,18
Creative Multicare LLC	Delayed Draw	9.17 %	3M SOFR	5.50 %	3/27/2030	3,201,139	742,900	663,105	5,6,8,11
Creek Parent, Inc.	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	12/18/2031	5,322,062	5,183,545	5,182,339	5,6,10,18
Creek Parent, Inc.	Revolver	0.50 %	3M SOFR		12/18/2031	774,529	(17,576)	(17,766)	5,6,7,8,10

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
CRH Healthcare Purchaser, Inc.	Delayed Draw	1.00 %	3M SOFR		9/17/2031	\$ 689,655	\$ (6,018)	\$ (7,558)	5,6,7,8,11,25
CRH Healthcare Purchaser, Inc.	Revolver	0.50 %	3M SOFR		9/17/2031	275,862	(2,403)	(3,023)	5,6,7,8,11
CRH Healthcare Purchaser, Inc.	First Lien Term Loan	8.99 %	3M SOFR	5.25 %	9/17/2031	3,011,724	2,981,863	2,978,719	5,6,11,18
CSG Buyer, Inc.	Delayed Draw	1.00 %	3M SOFR		7/29/2029	473,684	(736)	(9,076)	5,6,7,8,11,25
CSG Buyer, Inc.	Revolver	0.50 %	3M SOFR		7/29/2029	157,895	(1,963)	(4,637)	5,6,7,8,11
CSG Buyer, Inc.	First Lien Term Loan	9.91 %	3M SOFR	6.25 %	7/29/2029	2,321,053	2,301,313	2,288,429	5,6,11,18
CSHC BUYERCO, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	4/29/2033	3,061,586	3,031,446	3,031,082	5,6,10,18
CSHC BUYERCO, LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	4/29/2033	653,138	258,944	258,827	5,6,8,10
CSHC BUYERCO, LLC	Revolver	0.50 %	6M SOFR		4/29/2033	571,496	(5,588)	(5,697)	5,6,7,8,10
CT Technologies Intermediate Holdings	Delayed Draw	— %	6M SOFR		9/2/2031	156,693	—	(113)	5,6,7,8,10,25
CT Technologies Intermediate Holdings	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	9/2/2031	2,274,741	2,269,108	2,273,102	5,6,10,18
CUB Financing Intermediate, LLC	Delayed Draw	1.00 %	3M SOFR		6/28/2030	4,000,000	(35,486)	(42,062)	5,6,7,8,9,25
Curio Brands Intermediate, LLC	Delayed Draw	0.50 %	3M SOFR		4/2/2031	1,307,190	(5,197)	(1,368)	5,6,7,8,10,25
Curio Brands Intermediate, LLC	Revolver	0.50 %	3M SOFR		4/2/2031	653,595	(5,200)	(3,994)	5,6,7,8,10
Curio Brands Intermediate, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	4/2/2031	7,757,549	7,712,288	7,710,149	5,6,10,18
Currier Plastics, LLC	Delayed Draw	1.00 %	1M SOFR		9/19/2031	784,822	(5,497)	(4,263)	5,6,7,8,11,25
Currier Plastics, LLC	Revolver	0.50 %	1M SOFR		9/19/2031	313,929	(2,197)	(1,705)	5,6,7,8,11
Currier Plastics, LLC	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	9/19/2031	1,028,195	1,020,521	1,022,610	5,6,11,18
Currier Plastics, LLC	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	9/19/2031	952,695	945,567	947,507	5,6,11,18
Currier Plastics, LLC	Delayed Draw	8.41 %	3M SOFR	4.75 %	9/19/2031	905,841	899,395	900,908	5,6,11,18
CVAUSA Management, LLC	Revolver	0.50 %	3M SOFR		5/22/2028	190,340	(539)	(514)	5,6,7,8,11
CVAUSA Management, LLC	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	5/22/2029	1,593,131	1,583,205	1,586,806	5,6,11,18
CVAUSA Management, LLC	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	5/22/2029	820,058	805,940	816,797	5,6,11
CVAUSA Management, LLC	Delayed Draw	8.90 %	1M SOFR	5.25 %	2/1/2027	5,847,503	1,495,106	1,444,946	5,6,8,11
Danforth Global, Inc.	First Lien Term Loan	9.16 %	3M SOFR	5.50 %	12/9/2027	2,116,669	2,101,963	2,100,944	5,6,11,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Danforth Global, Inc.....	Delayed Draw	9.16 %	3M SOFR	5.50 %	12/9/2027	\$ 177,431	\$ 176,141	\$ 177,053	5,6,11,18
Danforth Global, Inc.....	First Lien Term Loan	9.16 %	3M SOFR	5.50 %	12/9/2027	1,473,750	1,455,970	1,462,676	5,6,11,18
Danforth Global, Inc.....	Delayed Draw	9.17 %	3M SOFR	5.50 %	12/9/2027	2,969,154	2,940,196	2,960,939	5,6,11
Danforth Global, Inc.....	Revolver	9.16 %	3M SOFR	5.50 %	12/9/2027	747,898	236,557	236,660	5,6,8,11
Danforth Global, Inc.....	First Lien Term Loan	9.18 %	3M SOFR	5.50 %	12/9/2027	1,480,837	1,480,837	1,468,121	5,6,11,18
Danforth Global, Inc.....	Delayed Draw	9.16 %	3M SOFR	5.50 %	12/9/2027	157,900	156,792	157,900	5,6,11,18
DCCM MergerSub, LLC.....	Delayed Draw	8.39 %	1M SOFR	4.75 %	6/24/2032	2,864,402	59,102	59,823	5,6,8,10
DCCM MergerSub, LLC.....	Revolver	4.25 %	3M SOFR		6/24/2032	1,145,847	(9,821)	(10,360)	5,6,7,8,10
DCCM MergerSub, LLC.....	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	6/24/2032	5,813,741	5,756,307	5,761,174	5,6,10,18
Dealer Services Network, LLC.....	First Lien Term Loan	9.19 %	3M SOFR	5.50 %	2/9/2027	2,876,794	2,868,755	2,863,154	5,6,11,18
Dealer Services Network, LLC.....	First Lien Term Loan	9.19 %	3M SOFR	5.50 %	2/9/2027	308,562	305,502	306,383	5,6,11,18
Denali Intermediate Holdings.....	First Lien Term Loan	9.15 %	1M SOFR	5.50 %	8/26/2032	6,540,928	6,481,537	6,484,673	5,6,18
Denali Intermediate Holdings.....	Revolver	9.12 %	1M SOFR	5.50 %	8/26/2032	657,380	125,672	125,822	5,6,8,10
Denali Topco, LLC.....	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	8/26/2032	2,772,951	2,772,951	2,747,946	5,6,10
Denali Topco, LLC.....	Delayed Draw	0.75 %	3M SOFR		8/26/2032	819,672	—	(7,377)	5,6,7,8,10,25
Denali Topco, LLC.....	Revolver	0.50 %	3M SOFR		8/26/2032	393,443	—	(3,541)	5,6,7,8,10
Dentive, LLC.....	First Lien Term Loan	6.73 % / 4.25 %	3M SOFR	7.25 %	12/22/2028	1,563,065	1,551,165	1,538,752	5,10,18
Dentive, LLC.....	Delayed Draw	6.73 % / 4.25 %	3M SOFR	7.25 %	12/22/2028	776,515	770,607	764,436	5,10,18
Dentive, LLC.....	Revolver	6.7 % / 4.25 %	3M SOFR	7.25 %	12/22/2028	122,309	3,701	2,646	5,8,10
DermCare Holdings, LLC.....	First Lien Term Loan	9.74 %	1M SOFR	6.00 %	4/21/2028	3,771,341	3,771,341	3,771,341	5,6,11,18
DermCare Holdings, LLC.....	Delayed Draw	9.74 %	1M SOFR	6.00 %	4/21/2028	806,675	806,675	806,675	5,6,11,18
DermCare Holdings, LLC.....	Delayed Draw	9.74 %	1M SOFR	6.00 %	4/21/2028	1,883,739	1,883,739	1,883,739	5,6,11,18
DermCare Holdings, LLC.....	Revolver	9.74 %	1M SOFR	6.00 %	4/21/2028	420,875	420,875	420,875	5,6,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Designs for Health, Inc.	Revolver	8.24 %	3M SOFR	4.50 %	10/16/2030	\$ 842,105	\$ 150,617	\$ 150,190	5,6,8,10
Designs for Health, Inc.	First Lien Term Loan	8.18 %	3M SOFR	4.50 %	10/16/2030	3,150,000	3,120,708	3,121,178	5,6,10,18
Digicert, Inc.	Revolver	0.50 %	3M SOFR		7/10/2030	269,247	(3,297)	(6,923)	5,6,7,8,10
Digicert, Inc.	First Lien Term Loan	9.39 %	1M SOFR	5.75 %	7/10/2030	3,702,772	3,647,762	3,607,563	5,6,10,18
Discovery SL Management, LLC	Delayed Draw	1.00 %	3M SOFR		3/18/2030	267,412	(1,736)	(1,786)	5,6,7,8,11,25
Discovery SL Management, LLC	Revolver	0.50 %	3M SOFR		3/18/2030	64,943	(368)	(200)	5,6,7,8,11
Discovery SL Management, LLC	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	3/18/2030	1,559,309	1,551,773	1,547,585	5,6,11
Discovery SL Management, LLC	Delayed Draw	1.00 %	3M SOFR		3/18/2030	250,435	(849)	(626)	5,6,7,8,11,25
Discovery SL Management, LLC	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	3/18/2030	2,312,728	2,295,652	2,295,383	5,6,11,18
Distinct Holdings, Inc.	First Lien Term Loan	9.48 %	3M SOFR	5.75 %	7/18/2029	1,796,115	1,772,793	1,665,790	5,6,11,19
Diversis Tempo Holdco, LLC	First Lien Term Loan	9.95 %	3M SOFR	6.25 %	8/22/2031	3,827,260	3,780,766	3,753,200	5,6,10,18
Diverzify Intermediate LLC	First Lien Term Loan	11.67 %	3M SOFR	7.75 %	5/11/2027	646,143	645,166	596,258	5,6,11,19
Diverzify Intermediate LLC	First Lien Term Loan	11.66 %	3M SOFR	7.75 %	5/11/2027	461,625	460,999	426,015	5,6,11,19
Diverzify Intermediate LLC	First Lien Term Loan	12.00 %	Fixed	12.00 %	3/23/2033	53,345	53,345	47,531	6,19,23
Diverzify Intermediate LLC	First Lien Term Loan	— %	3M SOFR	— %	4/30/2030	360,729	360,742	250,314	11,19,22,28
DrFirst.com, Inc.	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	11/22/2029	2,415,938	2,410,749	2,411,046	5,6,10
DrFirst.com, Inc.	Revolver	0.50 %	3M SOFR		11/22/2029	149,420	(319)	(302)	5,6,7,8,10
Duke's Root Control, Inc.	Revolver	1.00 %	3M SOFR		12/8/2028	276,448	(1,474)	(2,631)	5,6,7,8,11
Duke's Root Control, Inc.	First Lien Term Loan	9.32 %	3M SOFR	5.50 %	12/10/2029	2,384,614	2,371,256	2,361,916	5,6,11,18
Duke's Root Control, Inc.	First Lien Term Loan	9.33 %	3M SOFR	5.50 %	12/10/2029	827,618	822,983	819,740	5,6,11,18
Durare Bidco, LLC	Delayed Draw	8.43 %	3M SOFR	4.75 %	8/9/2032	1,515,152	639,417	624,662	5,6,8,9
Durare Bidco, LLC	Revolver	0.50 %	3M SOFR		8/9/2032	727,273	(3,178)	(10,272)	5,6,7,8,9
Durare Bidco, LLC	First Lien Term Loan	8.40 %	3M SOFR	4.75 %	8/9/2032	5,757,576	5,729,108	5,676,259	5,6,9,18
Dwyer Instruments, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	7/20/2029	1,425,974	1,425,974	1,425,974	5,6,18
Dwyer Instruments, LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	7/21/2027	239,366	239,366	239,366	5,6,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Dwyer Instruments, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	7/20/2029	\$ 644,719	\$ 644,719	\$ 644,719	5,6,18
Dwyer Instruments, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	7/20/2029	575,122	575,122	575,122	5,6,10,18
Dwyer Instruments, LLC	Revolver	8.49 %	3M SOFR	4.75 %	7/20/2029	268,237	227,445	227,445	5,6,8,10
Dwyer Instruments, LLC	Delayed Draw	8.45 %	3M SOFR	4.75 %	7/20/2029	741,166	741,166	741,166	5,6
Dwyer Instruments, LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	7/20/2029	72,077	72,077	72,077	5,6,10
EdgeCo Buyer, Inc.	Delayed Draw	8.23 %	3M SOFR	4.50 %	6/1/2028	3,532,489	3,519,792	3,532,489	5,6,11
EdgeCo Buyer, Inc.	Revolver	8.47 %	3M SOFR	4.38 %	6/1/2028	355,196	295,996	295,997	5,6,8,11
EdgeCo Buyer, Inc.	First Lien Term Loan	8.23 %	3M SOFR	4.50 %	6/1/2028	1,203,557	1,203,557	1,203,557	5,6,11,18
EdgeCo Buyer, Inc.	Delayed Draw	8.23 %	3M SOFR	4.50 %	6/1/2028	153,664	153,664	153,664	5,6,11,18
Einstein Parent, Inc.	Revolver	0.50 %	3M SOFR		1/22/2031	544,674	(8,325)	(15,854)	5,6,7,8,10
Einstein Parent, Inc.	First Lien Term Loan	8.91 %	3M SOFR	5.25 %	1/22/2031	5,265,185	5,179,756	5,111,930	5,6,10,18
Elder Care Opco LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	7/31/2030	985,158	194,137	192,592	5,6,8,13
Elder Care Opco LLC	Revolver	0.50 %	3M SOFR		7/31/2030	295,547	(2,118)	(2,810)	5,6,7,8,13
Elder Care Opco LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	7/31/2030	1,573,273	1,561,589	1,558,279	5,6,13,18
Eliassen Group, LLC	Delayed Draw	9.48 %	3M SOFR	5.75 %	4/14/2028	66,413	65,003	66,036	5,6,10
Eliassen Group, LLC	First Lien Term Loan	9.48 %	3M SOFR	5.75 %	4/14/2028	922,658	895,529	898,020	5,6,10,18
Emergency Care Partners, LLC	Delayed Draw	8.70 %	3M SOFR	5.00 %	10/18/2027	24,535	7,229	7,176	5,6,8,11
Emergency Care Partners, LLC	Revolver	0.50 %	3M SOFR		10/18/2027	24,590	(135)	(146)	5,6,7,8,11
Emergency Care Partners, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	10/18/2027	433,409	431,355	430,841	5,6,11,18
Empower Payments Investor, LLC	Delayed Draw	8.14 %	1M SOFR	4.50 %	3/12/2031	918,462	910,306	901,049	5,6,10
Empower Payments Investor, LLC	First Lien Term Loan	8.14 %	1M SOFR	4.50 %	3/12/2031	3,053,846	3,023,573	2,996,094	5,6,10,18
Ems Acquisition Corp.	First Lien Term Loan	9.99 %	1M SOFR	6.25 %	6/30/2027	950,453	951,974	947,353	5,6,11,19
Epika Fleet Services, LLC	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	4/17/2031	5,163,461	5,125,226	5,153,300	5,6,10,18
Epika Fleet Services, LLC	Delayed Draw	8.98 %	3M SOFR	5.25 %	4/17/2031	1,366,799	1,351,059	1,364,109	5,6,10,18
Epika Fleet Services, LLC	Delayed Draw	8.98 %	3M SOFR	5.25 %	4/17/2031	1,518,665	1,505,498	1,515,711	5,6,10

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Equinox Buyer, LLC.....	Revolver	0.50 %	3M SOFR		7/28/2031	\$ 305,444	\$ (2,642)	\$ (3,312)	5,6,7,8,11
Equinox Buyer, LLC.....	First Lien Term Loan	8.87 %	1M SOFR	5.25 %	7/28/2031	2,256,745	2,234,330	2,232,217	5,6,11,18
ES Ventures LLC.....	First Lien Term Loan	8.44 %	1M SOFR	4.75 %	12/13/2028	165,765	165,356	164,372	5,6,11,18
ES Ventures LLC.....	First Lien Term Loan	8.44 %	1M SOFR	4.75 %	12/13/2028	145,113	144,783	143,893	5,6,11,18
ESCP DTFS INC.....	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	9/28/2029	3,843,801	3,823,389	3,817,090	5,6,11,18
ESP Associates, Inc.....	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	7/24/2028	2,698,222	2,672,149	2,671,169	5,6,13
ESP Associates, Inc.....	Revolver	0.50 %	3M SOFR		7/24/2028	413,213	(3,745)	(4,132)	5,6,7,8,13
ESP Associates, Inc.....	Delayed Draw	8.97 %	1M SOFR	5.25 %	4/14/2031	1,442,913	1,315,356	1,314,816	5,6,8,13
EvAl Home Health Solutions Intermediate, L.L.C.....	First Lien Term Loan	9.39 %	1M SOFR	5.75 %	5/10/2030	495,653	490,230	470,490	5,6,11,18
EvAl Home Health Solutions Intermediate, L.L.C.....	Revolver	0.50 %	3M SOFR		5/10/2030	20,000	(202)	(1,013)	5,6,7,8,11
EVDR Purchaser, Inc.....	First Lien Term Loan	8.14 %	1M SOFR	4.50 %	2/14/2031	2,348,246	2,329,189	2,324,068	5,6,10,18
EVDR Purchaser, Inc.....	Revolver	8.13 %	1M SOFR	4.50 %	2/14/2031	258,440	79,339	79,178	5,6,8,10
EVDR Purchaser, Inc.....	Delayed Draw	1.00 %	3M SOFR		2/14/2031	430,734	(4,159)	(4,429)	5,6,7,8,10,25
Everbridge Holdings, LLC.....	First Lien Term Loan	8.68 %	3M SOFR	5.00 %	7/2/2031	2,440,970	2,433,842	2,429,915	5,6,10,18
Everbridge Holdings, LLC.....	Delayed Draw	8.68 %	3M SOFR	5.00 %	7/2/2031	1,086,852	421,276	417,211	5,6,8,10
Everbridge Holdings, LLC.....	Revolver	0.38 %	6M SOFR		7/2/2031	437,312	(665)	(1,980)	5,6,7,8,10
Everest Clinical Research Corporation.....	First Lien Term Loan	8.35 %	3M SOFR	4.50 %	11/6/2028	3,002,639	2,983,494	2,913,089	5,6,11,19
Evergreen Services Group II.....	Delayed Draw	8.99 %	3M SOFR	5.25 %	6/15/2029	5,485,392	4,438,700	4,406,968	5,6,8,10
Evergreen Services Group II.....	First Lien Term Loan	8.99 %	3M SOFR	5.25 %	6/15/2029	4,264,019	4,221,980	4,188,594	5,6,10,18
Examinetics Holdings Inc.....	First Lien Term Loan	8.14 %	1M SOFR	4.50 %	8/11/2029	103,952	104,118	103,683	5,6,11,19
First Legal Buyer, Inc.....	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	7/1/2031	1,672,284	1,662,494	1,665,521	5,6,11,18
First Legal Buyer, Inc.....	Delayed Draw	8.47 %	3M SOFR	4.75 %	7/1/2031	617,553	470,693	473,987	5,6,8,11
First Legal Buyer, Inc.....	Revolver	8.37 %	1M SOFR	4.75 %	7/1/2031	310,231	60,355	60,792	5,6,8,11
First Legal Buyer, Inc.....	Delayed Draw	1.00 %	3M SOFR		7/1/2031	697,689	(3,468)	(3,488)	5,6,7,8,25

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
FirstCall Mechanical Group, LLC	Delayed Draw	1.00 %	3M SOFR		6/27/2031	\$ 8,000,000	\$ (118,725)	\$ (120,000)	5,6,7,8,11,25
Flatiron Crane Operating Company, LLC	First Lien Term Loan	9.01 %	1M SOFR	5.25 %	12/17/2027	1,633,245	1,633,305	1,618,770	5,6,11,19
Force Electrical Buyerco, LLC	Delayed Draw	8.18 %	3M SOFR	4.50 %	10/21/2032	1,964,299	385,526	389,314	5,6,8,10
Force Electrical Buyerco, LLC	Revolver	8.84 %	3M SOFR	4.20 %	10/21/2032	392,860	173,206	173,982	5,6,8,10
Force Electrical Buyerco, LLC	First Lien Term Loan	8.17 %	3M SOFR	4.50 %	10/21/2032	1,149,508	1,138,113	1,141,302	5,6,10,18
Fullsteam Operations LLC	Delayed Draw	1.00 %	3M SOFR		8/8/2031	923,077	(8,048)	(12,940)	5,6,7,8,10,25
Fullsteam Operations LLC	Revolver	8.88 %	1M SOFR	5.25 %	8/8/2031	307,692	97,460	95,687	5,6,8,10
Fullsteam Operations LLC	First Lien Term Loan	8.90 %	3M SOFR	5.25 %	8/8/2031	2,769,231	2,745,535	2,730,410	5,6,10,18
Galway Borrower LLC	Revolver	8.24 %	3M SOFR	4.50 %	9/29/2028	247,394	75,105	74,887	5,6,8,10
Galway Borrower LLC	First Lien Term Loan	8.23 %	3M SOFR	4.50 %	9/29/2028	3,403,735	3,355,870	3,353,269	5,6,10
Gastronome Acquisition, LLC	First Lien Term Loan	8.88 %	3M SOFR	5.00 %	6/18/2029	2,062,904	2,053,209	2,005,600	5,6,11,19
Gator Plastic Intermediate Holdings, LLC	First Lien Term Loan	10.90 %	1M SOFR	7.25 %	10/14/2027	2,199,465	2,155,611	2,174,256	5,6,13,18
Gator Plastic Intermediate Holdings, LLC	Revolver	10.89 %	1M SOFR	7.25 %	10/14/2027	400,662	157,568	157,321	5,6,8,13
GC Waves Holdings, Inc	Delayed Draw	8.14 %	1M SOFR	4.50 %	10/4/2030	634,048	201,225	202,492	5,6,8,10
GC Waves Holdings, Inc.	Delayed Draw	8.14 %	1M SOFR	4.50 %	10/4/2030	1,040,232	1,040,232	1,039,959	5,6,10,18
GC Waves Holdings, Inc.	First Lien Term Loan	8.14 %	1M SOFR	4.50 %	10/4/2030	1,655,760	1,655,760	1,655,325	5,6,10,18
GC Waves Holdings, Inc.	Revolver	0.50 %	3M SOFR		10/4/2030	90,016	—	(24)	5,6,7,8,10
GMF Parent, Inc.	Delayed Draw	1.00 %	3M SOFR		12/20/2032	500,000	(4,627)	(6,964)	5,6,7,8,10,25
GMF Parent, Inc.	Revolver	8.17 %	3M SOFR	4.50 %	12/20/2032	275,000	22,455	21,170	5,6,8,10
GMF Parent, Inc.	First Lien Term Loan	8.18 %	3M SOFR	4.50 %	12/20/2032	1,770,563	1,752,977	1,745,900	5,6,10,18
Gold Medal Holdings, Inc	First Lien Term Loan	9.44 %	3M SOFR	8.99 %	3/17/2027	1,586,947	1,586,947	1,564,242	5,6,11,18
Gold Medal Holdings, Inc	Delayed Draw	9.48 %	3M SOFR	5.75 %	3/17/2027	379,581	379,581	374,158	5,6,11
Golden State Dermatology Management, LLC	Delayed Draw	9.14 %	1M SOFR	5.50 %	9/4/2028	5,385,089	3,279,188	3,255,814	5,6,8,11
Graymar Acquisition LLC	Delayed Draw	8.14 %	1M SOFR	4.50 %	9/13/2030	1,522,295	1,363,405	1,369,627	5,6,8,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Greenwood Operating Group, LLC.....	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	5/7/2031	\$ 6,067,528	\$ 5,960,419	\$ 5,960,668	5,6,11,18
Greenwood Operating Group, LLC.....	Revolver	11.25 %	3M PRIME	4.50 %	5/7/2031	1,068,062	466,803	465,524	5,6,8,11
Gridhawk LLC	First Lien Term Loan	9.35 %	3M SOFR	5.75 %	5/7/2030	1,593,424	1,586,783	1,557,097	5,6,11,19
GS Acquisitionco, Inc.....	Delayed Draw	1.00 %	3M SOFR		5/25/2028	350,698	(554)	(3,008)	5,6,7,8,10,25
Guava Buyer LLC	Delayed Draw	9.16 %	3M SOFR	5.50 %	8/12/2032	380,484	159,430	155,463	5,6,8,11
Guava Buyer LLC	Revolver	9.15 %	3M SOFR	5.50 %	8/12/2030	382,166	24,205	19,528	5,6,8,11
Guava Buyer LLC	First Lien Term Loan	9.14 %	3M SOFR	5.50 %	8/12/2032	3,211,401	3,147,784	3,118,588	5,6,11,18
Halo Buyer, Inc.....	First Lien Term Loan	9.64 %	1M SOFR	6.00 %	8/7/2029	6,873,880	6,763,083	6,787,956	5,6,11,18
Halo Buyer, Inc.....	Revolver	10.32 %	1M SOFR	5.68 %	8/7/2029	1,044,195	472,517	474,239	5,6,8,11
Harris & Co. LLC.....	Delayed Draw	8.89 %	1M SOFR	5.25 %	8/9/2030	16,878	16,710	16,730	5,6,11
Harris & Co. LLC.....	Revolver	0.50 %	3M SOFR		8/9/2030	226,637	(1,601)	(1,988)	5,6,7,8,11
Harris & Co. LLC.....	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	8/9/2030	1,643,043	1,626,759	1,628,592	5,6,11,18
Harris & Co. LLC.....	Delayed Draw	8.89 %	1M SOFR	5.25 %	8/9/2030	17,316	17,170	17,163	5,6,11,18
Harris & Co. LLC.....	Delayed Draw	8.83 %	1M SOFR	5.21 %	8/9/2030	2,067,104	1,549,098	1,549,702	5,6,8,11
HBWM Intermediate II, LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	11/17/2031	776,221	767,951	767,860	5,6,10
HBWM Intermediate II, LLC	Delayed Draw	8.39 %	1M SOFR	4.75 %	11/17/2031	1,036,804	1,025,758	1,025,637	5,6,10
HBWM Intermediate II, LLC	Delayed Draw	8.14 %	1M SOFR	4.50 %	11/17/2031	475,128	71,985	71,964	5,6,8,10
HBWM INTERMEDIATE II, LLC.....	Revolver	8.40 %	1M SOFR	4.75 %	8/18/2031	278,499	141,485	141,469	5,6,8,10
Heads Up Technologies, Inc.....	Revolver	0.50 %	3M SOFR		7/23/2030	636,364	(2,591)	(4,333)	5,6,7,8,11
Heads Up Technologies, Inc.....	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	7/23/2030	6,315,909	6,288,090	6,272,900	5,6,11,18
Health Buyer LLC	Revolver	0.50 %	3M SOFR		4/29/2030	183,824	—	(262)	5,6,7,8,10
Health Buyer LLC.....	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	4/29/2030	1,248,379	1,243,435	1,241,579	5,6,10,18
Health Management Associates, Inc.	First Lien Term Loan	8.94 %	3M SOFR	5.25 %	3/30/2029	523,877	519,841	513,467	5,6,11,19
Hec Purchaser Corp.....	First Lien Term Loan	8.74 %	3M SOFR	5.00 %	6/17/2029	3,384,593	3,353,940	3,341,686	5,6,11,18
Hec Purchaser Corp.....	Revolver	0.50 %	3M SOFR		6/17/2029	260,417	(2,354)	(3,301)	5,6,7,8,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Heritage Foodservice Investment, LLC	First Lien Term Loan	9.26 %	3M SOFR	5.50 %	8/1/2030	\$ 1,535,456	\$ 1,521,146	\$ 1,517,104	5,6,11,18
Heritage Foodservice Investment, LLC	Revolver	9.26 %	3M SOFR	5.50 %	8/1/2030	200,871	105,387	104,730	5,6,8,11
Heritage Foodservice Investment, LLC	Delayed Draw	9.26 %	3M SOFR	5.50 %	8/1/2030	1,605,721	123,673	122,468	5,6,8,11
HHS Buyer Inc.	Revolver	0.50 %	3M SOFR		8/31/2028	1,081,315	(9,422)	(10,817)	5,6,7,8,11
HHS Buyer Inc.	Delayed Draw	9.16 %	3M SOFR	5.50 %	8/31/2028	5,366,023	5,315,096	5,312,198	5,6,11
HHS Buyer Inc.	First Lien Term Loan	9.17 %	3M SOFR	5.50 %	8/31/2028	856,401	848,581	847,834	5,6,11,18
Hills Distribution, Inc.	First Lien Term Loan	9.18 %	3M SOFR	5.50 %	11/8/2029	87,490	87,055	87,053	5,6,11,18
Hills Distribution, Inc.	Delayed Draw	9.23 %	3M SOFR	5.50 %	11/8/2029	212,630	40,113	39,962	5,6,8,11
HLSG Intermediate, LLC	First Lien Term Loan	8.37 %	1M SOFR	4.75 %	2/2/2033	2,357,683	2,345,956	2,344,496	5,6,10,18
HLSG Intermediate, LLC	Delayed Draw	8.37 %	1M SOFR	4.75 %	2/2/2033	768,946	710,834	710,170	5,6,8,10
HLSG Intermediate, LLC	Revolver	0.50 %	3M SOFR		2/2/2033	308,295	(1,452)	(1,733)	5,6,7,8,10
I.D. Images Acquisition, LLC	Delayed Draw	9.14 %	1M SOFR	5.50 %	7/30/2026	349,166	348,470	347,442	5,6,11
I.D. Images Acquisition, LLC	First Lien Term Loan	9.14 %	1M SOFR	5.50 %	7/30/2026	802,491	800,891	798,528	5,6,11
I.D. Images Acquisition, LLC	First Lien Term Loan	9.14 %	1M SOFR	5.50 %	7/30/2026	427,572	426,720	425,461	5,6,11
I.D. Images Acquisition, LLC	First Lien Term Loan	9.14 %	1M SOFR	5.50 %	7/30/2026	105,562	105,340	105,041	5,6,11
I.D. Images Acquisition, LLC	Revolver	0.50 %	6M SOFR		7/30/2026	170,510	(325)	(840)	5,6,7,8,11
IDC Infusion Services, Inc.	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	7/7/2028	2,068,166	2,058,367	2,049,829	5,6,11,19
Ideal Components Acquisition, LLC	Delayed Draw	1.00 %	3M SOFR		6/30/2032	965,264	(8,983)	(9,306)	5,6,7,8,10,25
Ideal Components Acquisition, LLC	Revolver	9.04 %	1M SOFR	4.81 %	6/30/2032	804,387	304,096	303,275	5,6,8,10
Ideal Components Acquisition, LLC	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	6/30/2032	5,215,913	5,170,485	5,165,629	5,6,10,18
IEQ Capital Management, LLC	Delayed Draw	8.24 %	6M SOFR	4.50 %	12/22/2028	641,997	641,995	641,997	5,6,10
IEQ Capital Management, LLC	Delayed Draw	8.21 %	3M SOFR	4.50 %	12/22/2028	415,283	415,283	415,283	5,6,10
IEQ Capital, LLC	Delayed Draw	8.23 %	3M SOFR	4.50 %	12/22/2028	2,471,949	2,462,502	2,471,949	5,6,11,18
IEQ Capital, LLC	First Lien Term Loan	8.23 %	6M SOFR	4.50 %	12/22/2028	1,455,349	1,455,349	1,455,349	5,6,10,18
IEQ Capital, LLC	First Lien Term Loan	8.23 %	6M SOFR	4.50 %	12/22/2028	2,789,841	2,789,841	2,789,841	5,6,10

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
IG Investments Holdings, LLC.....	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	9/22/2028	\$ 2,533,704	\$ 2,508,906	\$ 2,515,307	5,6,10
IG Investments Holdings, LLC.....	Revolver	0.50 %	3M SOFR		9/22/2028	280,236	(2,516)	(2,030)	5,6,7,8,10
Igloo Group Parent, Inc.....	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	12/23/2031	3,950,000	3,891,084	3,854,412	5,6,11,18
Imagine 360 LLC.....	Revolver	0.38 %	3M SOFR		9/30/2028	187,098	—	—	5,6,7,8,10
Imagine 360 LLC.....	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	9/30/2028	2,080,386	2,080,386	2,080,386	5,6,10
Imagine 360 LLC.....	Delayed Draw	1.00 %	3M SOFR		9/30/2028	298,637	—	—	5,6,7,8,10,25
Impact Advisors, LLC.....	First Lien Term Loan	8.23 %	3M SOFR	4.50 %	3/19/2032	227,766	227,201	227,197	5,6,11,18
Impact Advisors, LLC.....	Delayed Draw	8.23 %	3M SOFR	4.50 %	3/19/2032	128,570	16,908	16,905	5,6,8,11
Impact Advisors, LLC.....	Revolver	10.25 %	3M PRIME	3.50 %	3/19/2032	25,714	15,365	15,364	5,6,8,11
Improving Acquisition, LLC.....	First Lien Term Loan	10.35 %	3M SOFR	6.50 %	7/26/2027	9,104,701	9,032,478	9,022,698	5,6,11,18
Improving Acquisition, LLC.....	Revolver	10.33 %	3M SOFR	6.50 %	7/26/2027	584,271	54,134	52,993	5,6,8,11
Innovative Discovery, LLC.....	First Lien Term Loan	9.14 %	1M SOFR	5.50 %	12/31/2030	3,308,052	3,275,098	3,274,707	5,6,11,18
Innovative Discovery, LLC.....	Revolver	5.50 %	1M SOFR		12/31/2030	155,844	(1,444)	(1,571)	5,6,7,8,11
Innovative Discovery, LLC.....	Delayed Draw	1.00 %	1M SOFR		12/31/2030	519,481	(4,817)	(5,236)	5,6,7,8,11,25
Inszone Mid, LLC.....	Delayed Draw	8.23 %	3M SOFR	4.50 %	11/30/2029	307,082	89,470	88,375	5,6,8,11
Integrated Power Services Holdings, Inc.	First Lien Term Loan	8.51 %	1M SOFR	4.75 %	11/22/2028	3,929,648	3,910,393	3,912,264	5,6,11,18
Integrity Marketing Acquisition, LLC.....	First Lien Term Loan	8.67 %	3M SOFR	5.00 %	8/25/2028	3,930,015	3,929,327	3,927,376	5,6,10,18
Intermed Inc.....	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	4/3/2030	3,178,718	3,165,641	3,102,118	5,6,11,19
IVX Health Holdings, Inc.....	Revolver	0.50 %	3M SOFR		6/7/2030	533,427	(2,531)	(2,272)	5,6,7,8,11
IVX Health Holdings, Inc.....	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	6/7/2030	5,904,910	5,876,552	5,879,693	5,6,11
Ivy Technology Parent Intermediate III Holdings, LLC.....	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	2/5/2031	3,491,124	3,446,549	3,445,052	5,6,11,18
Ivy Technology Parent Intermediate III Holdings, LLC.....	Revolver	8.89 %	1M SOFR	5.25 %	2/5/2031	453,246	266,427	265,966	5,6,8,11
Kai Acquisition, LLC.....	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	5/1/2032	1,158,621	1,147,225	1,144,681	5,6,11,19
KCM Environmental US Acquisition LLC.....	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	6/17/2030	2,062,904	2,030,195	1,983,977	5,6,11,19

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Kelso Industries LLC	First Lien Term Loan	9.42 %	3M SOFR	5.75 %	12/30/2029	\$ 1,426,440	\$ 1,413,490	\$ 1,408,828	5,6,11
Kelso Industries LLC	First Lien Term Loan	9.42 %	3M SOFR	5.75 %	12/30/2029	3,972,839	3,942,716	3,923,785	5,6,11,18
Kept Companies, Inc.	Delayed Draw	8.72 %	3M SOFR	5.03 %	4/30/2029	1,300,565	1,295,443	1,280,321	5,6,11
Kept Companies, Inc.	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	4/30/2029	394,933	394,116	388,801	5,6,11,19
Kite Bidco Inc.	First Lien Term Loan	8.20 %	6M SOFR	4.50 %	11/19/2031	2,645,028	2,612,248	2,605,712	5,6,18
Kite Bidco Inc.	Delayed Draw	1.00 %	3M SOFR		11/19/2031	661,257	(3,866)	(4,815)	5,6,7,8,18,25
KL Stockton Intermediate II, LLC	First Lien Term Loan	0.00 % / 13.00 %	Fixed	13.00 %	5/23/2031	748,922	739,679	689,393	9,20,23
La Fiesta Food Products, LLC	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	7/15/2031	283,942	283,942	283,942	5,6,18
Lakewood Acquisition Corp	First Lien Term Loan	9.17 %	3M SOFR	5.50 %	1/24/2030	5,464,034	5,384,288	5,350,577	5,6,11,18
Lakewood Acquisition Corp	Revolver	0.50 %	3M SOFR		1/24/2030	1,509,054	(20,395)	(31,255)	5,6,7,8,11
Last Dance Intermediate I, LLC	Delayed Draw	8.33 %	1M SOFR	4.69 %	3/31/2031	1,050,947	375,651	372,719	5,6,8,10
Lavie Group, Inc.	Delayed Draw	8.62 %	6M SOFR	5.00 %	10/10/2029	2,424,583	2,395,524	2,398,747	5,6,11
LeadVenture Inc.	Delayed Draw	8.73 %	3M SOFR	5.00 %	6/23/2032	1,294,896	614,706	606,675	5,6,8,10
LeadVenture Inc.	Revolver	8.63 %	1M SOFR	5.00 %	6/23/2032	649,183	30,041	23,765	5,6,8,10
LeadVenture Inc.	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	6/23/2032	6,765,296	6,721,131	6,656,145	5,6,10,18
Legend Buyer, Inc.	Delayed Draw	9.33 %	3M SOFR	5.50 %	1/19/2029	542,124	542,630	535,155	5,6,11
Legend Buyer, Inc.	First Lien Term Loan	9.33 %	3M SOFR	5.50 %	1/19/2029	487,302	487,747	485,684	5,6,11,19
Liberty Purchaser, LLC	Delayed Draw	8.16 %	3M SOFR	4.50 %	11/22/2029	4,000,000	62,037	59,362	5,6,8,10
Lido Advisors, LLC	Revolver	8.43 %	3M SOFR	4.75 %	5/10/2032	109,549	81,241	81,098	5,6,8,11
Lido Advisors, LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	5/10/2032	93,195	92,395	92,760	5,6,11,18
Lido Advisors, LLC	Delayed Draw	8.42 %	3M SOFR	4.75 %	5/10/2032	624,510	607,356	610,007	5,6,8,11
Life Science Intermediate, Holdings, LLC	Delayed Draw	9.74 %	1M SOFR	6.00 %	6/10/2027	2,476,539	1,270,356	1,268,521	5,6,8,11
Life Science Intermediate, Holdings, LLC	Revolver	9.82 %	3M SOFR	6.00 %	6/10/2027	475,539	470,935	470,950	5,6,11
Lighthouse Technologies Holding Corp	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	12/31/2029	3,947,507	3,947,434	3,897,368	5,6,11,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Lightspeed Borrower, LLC	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	5/1/2029	\$ 2,295,012	\$ 2,278,906	\$ 2,278,906	5,6
Lightspeed Borrower, LLC	Revolver	0.38 %	3M SOFR		5/1/2029	270,501	(1,894)	(1,894)	5,6,7,8
Lindstrom, LLC	Revolver	0.50 %	6M SOFR		12/30/2032	442,701	(6,204)	(7,297)	5,6,7,8,10
Lindstrom, LLC	First Lien Term Loan	9.24 %	3M SOFR	5.50 %	12/30/2032	3,476,817	3,427,299	3,419,512	5,6,10,18
LJ Avalon Holdings, LLC	Delayed Draw	8.39 %	3M SOFR	4.75 %	2/1/2030	3,313,750	3,285,028	3,273,553	5,6,11
LJ Avalon Holdings, LLC	Revolver	8.42 %	3M SOFR	4.75 %	2/1/2029	666,667	75,006	72,908	5,6,8,11
Machine Sciences Corporation	Revolver	0.50 %	3M SOFR		3/31/2032	261,905	(2,763)	(2,950)	5,6,7,8,11
Machine Sciences Corporation	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	3/31/2032	1,567,500	1,550,756	1,549,800	5,6,11
Machine Sciences Corporation	Delayed Draw	8.48 %	3M SOFR	4.75 %	3/31/2032	1,833,333	1,813,914	1,812,684	5,6,11
Machine Sciences Corporation	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	3/31/2032	2,196,330	2,180,095	2,179,043	5,6,11,18
Machine Sciences Corporation	Delayed Draw	0.50 %	3M SOFR		3/31/2032	1,798,165	(13,232)	(14,153)	5,6,7,8,11,25
Management Consulting & Research, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	8/16/2027	1,246,261	1,246,261	1,246,134	5,6,11,18
Management Consulting & Research, LLC	Revolver	8.44 %	3M SOFR	4.75 %	8/16/2027	1,379,780	511,030	510,890	5,6,8,11
Management Consulting & Research, LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	8/16/2027	1,705,534	1,705,534	1,705,360	5,6,11,18
Management Consulting & Research, LLC	Delayed Draw	8.45 %	3M SOFR	4.75 %	8/16/2027	813,915	648,419	648,078	5,6,8,11
Management Consulting & Research, LLC	Delayed Draw	8.43 %	6M SOFR	4.75 %	5/9/2031	31,785	31,785	31,782	5,6,11,18
MB2 Dental Solutions, LLC	Delayed Draw	9.65 %	1M SOFR	6.00 %	2/13/2031	302,144	82,377	82,528	5,6,8,10
MDC Interior Acquisition, Inc	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	4/26/2030	532,655	526,690	518,622	5,6,11,19
Mechanair LLC	Delayed Draw	1.00 %	3M SOFR		12/18/2031	1,263,158	(5,769)	(8,169)	5,6,7,8,11,25
Mechanair LLC	Revolver	9.76 %	6M SOFR	6.00 %	12/18/2031	421,053	259,246	258,471	5,6,8,11
Mechanair LLC	First Lien Term Loan	9.73 %	6M SOFR	6.00 %	12/18/2031	2,304,211	2,292,753	2,289,308	5,6,11,18
Med Learning Group, LLC	Delayed Draw	1.00 %	3M SOFR		12/30/2027	416,667	(3,001)	(3,100)	5,6,7,8,11,25
Med Learning Group, LLC	First Lien Term Loan	9.48 %	3M SOFR	5.75 %	12/30/2027	3,547,500	3,517,155	3,521,103	5,6,11,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Medical Device Inc.	First Lien Term Loan	8.67 %	3M SOFR	5.00 %	7/11/2029	\$ 494,628	\$ 489,164	\$ 488,089	5,6,11,18
Medical Device Inc.	Revolver	0.50 %	3M SOFR		7/11/2029	165,289	(1,757)	(2,253)	5,6,7,8,11
Medina Health, LLC	First Lien Term Loan	9.98 %	3M SOFR	6.25 %	10/20/2028	161,875	160,913	161,028	5,6,11,18
Medina Health, LLC	Delayed Draw	9.98 %	3M SOFR	6.25 %	4/19/2030	170,479	65,571	66,128	5,6,8,11
Medrina, LLC	Delayed Draw	9.69 %	6M SOFR	6.00 %	10/20/2029	1,471,042	774,570	769,698	5,6,8,11
Medrina, LLC	First Lien Term Loan	9.64 %	1M SOFR	6.00 %	10/20/2029	2,513,684	2,476,227	2,473,669	5,6,11,18
MHH Holdings III, LLC	First Lien Term Loan	8.78 %	3M SOFR	5.00 %	12/31/2027	871,221	863,599	863,564	5,6,11,19
Michael Baker International, LLC	First Lien Term Loan	8.23 %	3M SOFR	4.50 %	12/1/2028	3,980,000	3,861,301	3,871,468	5,6,10,18
Minds Buyer, LLC	Revolver	0.50 %	3M SOFR		5/3/2029	156,250	(741)	(738)	5,6,7,8,11
Minds Buyer, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	5/3/2029	2,801,094	2,784,789	2,787,866	5,6,11,18
MKD Electric, LLC	First Lien Term Loan	10.12 %	3M SOFR	6.50 %	5/31/2029	1,984,927	1,959,075	1,948,096	5,6,12,18
MKD Electric, LLC	Revolver	10.12 %	1M SOFR	6.50 %	5/31/2029	479,846	215,516	212,564	5,6,8,12
MKD Electric, LLC	First Lien Term Loan	10.12 %	3M SOFR	6.50 %	5/31/2029	7,307,500	7,163,136	7,169,353	5,6,12,18
MoboTrex, LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	6/6/2031	1,434,708	227,175	223,014	5,6,8,11
MoboTrex, LLC	Revolver	8.73 %	3M SOFR	5.00 %	6/7/2030	410,256	106,748	105,468	5,6,8,11
MoboTrex, LLC	First Lien Term Loan	8.70 %	3M SOFR	5.00 %	6/7/2030	2,143,077	2,128,862	2,122,530	5,6,11,18
Model N, Inc.	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	5/13/2031	1,870,823	1,856,269	1,839,787	5,6,10,18
Model N, Inc.	Revolver	0.25 %	3M SOFR		6/27/2031	207,254	(1,492)	(3,438)	5,6,7,8,10
Model N, Inc.	Delayed Draw	8.42 %	3M SOFR	4.75 %	6/27/2031	388,115	191,437	189,343	5,6,8,10
Monarch Collective Holdings, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	3/17/2032	953,893	949,328	949,699	5,6,11
Monarch Collective Holdings, LLC	Revolver	8.73 %	3M SOFR	5.00 %	3/17/2032	127,505	24,892	24,942	5,6,8,11
Monarch Collective Holdings, LLC	Delayed Draw	8.73 %	3M SOFR	5.00 %	3/17/2032	637,513	776	1,019	5,6,8,11
Moonlight Parent, Inc.	Delayed Draw	1.00 %	3M SOFR		9/9/2032	754,717	(6,683)	(7,912)	5,6,7,8,10,25
Moonlight Parent, Inc.	Revolver	0.50 %	3M SOFR		9/9/2032	452,830	(4,018)	(4,747)	5,6,7,8,10
Moonlight Parent, Inc.	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	9/9/2032	2,778,491	2,752,995	2,749,291	5,6,10,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
MoreGroup Holdings, Inc.....	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	1/16/2030	\$ 1,466,250	\$ 1,451,215	\$ 1,442,717	5,6,11,18
MPS Newco LLC.....	First Lien Term Loan	9.24 %	6M SOFR	5.50 %	12/28/2029	1,160,362	1,154,121	1,101,794	5,6,11,19
MPULSE Mobile, Inc.	Delayed Draw	1.00 %	3M SOFR		8/26/2032	307,692	(2,129)	(245)	5,6,7,8,10,25
MPULSE Mobile, Inc.	Revolver	0.50 %	3M SOFR		8/26/2032	461,538	(3,055)	(368)	5,6,7,8,10
MPULSE Mobile, Inc.	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	8/26/2032	3,214,615	3,190,743	3,187,821	5,6,10,18
MyTown Health Partners Buyer, Inc.....	First Lien Term Loan	8.38 %	3M SOFR	4.75 %	1/28/2032	1,000,539	990,636	990,576	5,6,10,19
Nautic Angels Acquisition LLC.....	Delayed Draw	8.89 %	1M SOFR	5.25 %	2/8/2030	1,809,239	1,798,635	1,763,984	5,6,11
Nautic Angels Acquisition LLC.....	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	2/8/2030	1,376,784	1,370,605	1,342,433	5,6,11,19
NE Ortho Management Services, LLC.....	Delayed Draw	8.73 %	3M SOFR	5.00 %	12/13/2030	3,764,706	1,024,608	1,018,567	5,6,8,11
NE Ortho Management Services, LLC.....	Revolver	8.74 %	3M SOFR	5.00 %	12/13/2030	235,294	44,933	44,543	5,6,8,11
New Charter Technologies, Inc.	Delayed Draw	8.89 %	1M SOFR	5.25 %	4/17/2030	4,219,770	2,143,812	2,118,836	5,6,8,10
New Charter Technologies, Inc.	Revolver	0.50 %	1M SOFR		10/17/2028	282,092	(84)	(2,782)	5,6,7,8,10
NMI Acquisitionco, Inc.	First Lien Term Loan	8.24 %	1M SOFR	4.50 %	9/6/2028	737,007	729,566	724,495	5,6,10,18
NMI Acquisitionco, Inc.	Delayed Draw	8.24 %	1M SOFR	4.50 %	9/6/2028	378,914	375,089	372,482	5,6,10,18
NMI Acquisitionco, Inc.	Revolver	8.24 %	1M SOFR	4.50 %	9/6/2028	110,767	82,044	81,195	5,6,8,10
North Haven Spartan US Holdco LLC.....	First Lien Term Loan	9.42 %	3M SOFR	5.75 %	12/6/2027	644,522	644,522	644,080	5,6,11,18
NWP Acquisition Holdings, LLC.....	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	11/21/2030	105,777	104,193	104,060	5,6,11
NWP Acquisition Holdings, LLC.....	Delayed Draw	8.98 %	3M SOFR	5.25 %	11/21/2030	552,304	389,993	388,713	5,6,8,11
NWP Acquisition Holdings, LLC.....	Revolver	0.50 %	3M SOFR		11/21/2030	110,461	(1,527)	(1,789)	5,6,7,8
NWP Acquisition Holdings, LLC.....	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	11/21/2030	34,903	34,381	34,337	5,6,11,18
Obra Capital, Inc.....	First Lien Term Loan	11.25 % / 0.50 %	1M SOFR	7.50 %	6/21/2029	2,464,180	2,431,249	2,415,978	5,11,18
OMNIA Exterior Solutions LLC.....	Delayed Draw	8.98 %	3M SOFR	5.25 %	12/29/2029	4,287,500	4,294,360	4,252,899	5,6,11,19
OPS Wildcat Merger Sub, Inc.	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	9/3/2030	680,737	672,335	669,746	5,6,11,18
OPS Wildcat Merger Sub, Inc.	Revolver	0.50 %	3M SOFR		9/3/2030	29,412	(300)	(475)	5,6,7,8,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
OPTI9 Technologies LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	11/25/2031	\$ 3,980,000	\$ 3,941,408	\$ 3,931,315	5,6,10,19
Optimizely North America Inc.	First Lien Term Loan	6.64 % / 2.50 %	1M SOFR	5.50 %	10/30/2031	3,609,673	3,580,148	3,538,130	5,10,18
Optimizely North America Inc.	Revolver	0.50 %	3M SOFR		10/30/2031	352,000	(2,695)	(6,977)	5,6,7,8,10
OrthoFeet, Inc.	First Lien Term Loan	9.13 %	6M SOFR	5.50 %	7/30/2030	1,791,545	1,772,298	1,730,755	5,6,11,19
Orthopaedic (ITC) Management Services, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	7/31/2028	20	1,286	20	5,6,11,19
Owl Cyber Defense Solutions, LLC	First Lien Term Loan	9.39 %	1M SOFR	5.75 %	9/11/2029	3,284,128	3,254,825	3,257,393	5,6,11,18
Owl Cyber Defense Solutions, LLC	Revolver	9.33 %	1M SOFR	5.75 %	9/11/2029	315,137	23,180	22,652	5,6,8,11
Packaging Coordinators Midco, Inc.	Delayed Draw	1.00 %	3M SOFR		7/9/2032	357,462	—	(2,691)	5,6,7,8,10,25
Packaging Coordinators Midco, Inc.	Delayed Draw	8.66 %	3M SOFR	5.00 %	7/9/2032	51,350	42,251	42,251	5,6,8,10
Packaging Coordinators Midco, Inc.	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	7/9/2032	1,857,913	1,853,973	1,834,560	5,6,10,18
Packaging Coordinators Midco, Inc.	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	7/9/2032	378,655	378,655	373,883	5,6,10
Packaging Coordinators Midco, Inc.	Revolver	0.50 %	3M SOFR		7/9/2032	374,524	(1,578)	(931)	5,6,7,8,10
Packaging Coordinators Midco, Inc.	Delayed Draw	1.00 %	3M SOFR		10/15/2032	487,420	(4,382)	(5,008)	5,6,7,8,10,25
Packaging Coordinators Midco, Inc.	Delayed Draw	— %	3M SOFR		10/15/2032	475,531	(4,275)	(123)	5,6,7,8,10,25
PAI Financing Merger Sub LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	2/13/2032	4,313,820	4,258,871	4,253,593	5,6,10,18
PAI Financing Merger Sub LLC	Revolver	0.50 %	3M SOFR		2/13/2032	924,296	(11,200)	(12,904)	5,6,7,8,10
Par Excellence Holdings, Inc.	First Lien Term Loan	8.65 %	3M SOFR	5.00 %	9/3/2030	6,170,638	6,079,368	6,056,498	5,6,11,18
Patriot Foods Buyer, Inc.	Delayed Draw	8.92 %	3M SOFR	5.25 %	12/24/2029	2,735,171	903,670	906,404	5,6,8,11
Pave America Holding, LLC	Delayed Draw	6.05 % / 2.88 %	3M SOFR	5.25 %	8/27/2032	865,378	424,548	431,275	5,8,10
Pave America Holding, LLC	Revolver	8.46 %	3M SOFR	4.75 %	8/27/2032	648,649	318,483	323,075	5,6,8,10
Pave America Holding, LLC	First Lien Term Loan	6.11 % / 2.88 %	3M SOFR	5.25 %	8/27/2032	2,504,654	2,480,084	2,474,605	5,10,18
Pavement Preservation Acquisition, LLC	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	8/9/2030	6,875,000	6,740,843	6,736,337	5,6,11,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Pavement Preservation Acquisition, LLC	Revolver	8.91 %	3M SOFR	5.25 %	8/9/2030	\$ 1,125,000	\$ 416,898	\$ 416,060	5,6,8,11
PCS Midco, Inc.....	First Lien Term Loan	9.48 %	3M SOFR	5.75 %	3/1/2030	540,518	534,367	531,470	5,6,11,18
PCS Midco, Inc.....	Delayed Draw	9.47 %	3M SOFR	5.75 %	3/1/2030	4,131	4,060	4,062	5,6,11
PCS Midco, Inc.....	Revolver	0.50 %	3M SOFR		3/1/2030	6,250	(61)	(105)	5,6,7,8,11
Pediatric Home Respiratory Services, LLC	First Lien Term Loan	9.29 %	6M SOFR	5.50 %	12/23/2030	3,970,000	3,960,139	3,956,325	5,6,10,18
PestCo, LLC	Delayed Draw	8.41 %	3M SOFR	4.75 %	8/6/2030	667,350	664,554	662,976	5,6,11
PestCo, LLC	Revolver	10.50 %	3M PRIME	3.75 %	8/6/2030	268,456	72,722	72,074	5,6,8,11
PestCo, LLC	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	8/6/2030	3,037,450	3,022,431	3,017,632	5,6,11,18
PGI Parent LLC	Revolver	10.75 %	3M PRIME	4.00 %	12/31/2031	1,291,624	407,533	406,824	5,6,8,11
PGI Parent LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	12/31/2031	1,969,604	1,950,021	1,946,963	5,6,11,18
PGI Parent LLC	First Lien Term Loan	8.68 %	3M SOFR	5.00 %	12/31/2031	1,656,438	1,624,248	1,622,887	5,6,11
Pharmalogic Holdings Corp	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	6/21/2030	2,904,456	2,872,660	2,865,903	5,6,11,18
Pharmalogic Holdings Corp	Delayed Draw	8.65 %	1M SOFR	5.00 %	6/21/2030	1,032,902	712,263	716,253	5,6,8,11
Physician Life Care Planning, L.L.C.	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	12/27/2030	3,980,979	3,942,562	3,945,667	5,6,11,19
PK Purchaser LLC	First Lien Term Loan	9.16 %	3M SOFR	5.50 %	9/19/2029	3,930,000	3,902,471	3,660,561	5,6,11,18
Play Holdings, Inc.	Revolver	9.24 %	3M SOFR	5.50 %	10/29/2030	233,010	50,725	49,331	5,6,8,10
Play Holdings, Inc.	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	10/29/2031	3,748,155	3,692,365	3,676,731	5,6,10,18
PMA Parent Holdings, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	1/31/2031	2,324,309	2,304,650	2,290,612	5,6,10,18
PMA Parent Holdings, LLC	Revolver	0.50 %	3M SOFR		1/31/2031	104,500	(765)	(1,307)	5,6,7,8,10,18
PMA Parent Holdings, LLC	Revolver	0.50 %	3M SOFR		1/31/2031	97,114	(827)	(1,214)	5,6,7,8,10
Point Quest Group, Inc.....	Delayed Draw	8.48 %	3M SOFR	4.75 %	11/13/2031	487,644	62,036	61,414	5,6,8,10
Point Quest Group, Inc.....	Revolver	0.50 %	3M SOFR		11/13/2031	292,683	(1,313)	(1,689)	5,6,7,8,10
Point Quest Group, Inc.....	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	11/13/2031	3,203,415	3,187,516	3,184,927	5,6,10,18
Portage Point Partners, LP	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	5/2/2033	6,539,792	6,485,272	6,486,082	5,6,10
Portage Point Partners, LP	Revolver	0.50 %	3M SOFR		5/2/2033	871,972	(7,237)	(7,161)	5,6,7,8,10
PPW Aero Buyer, Inc.	Delayed Draw	8.73 %	3M SOFR	5.00 %	9/30/2031	400,929	395,914	396,930	5,6,11
PPW Aero Buyer, Inc.	Delayed Draw	8.73 %	3M SOFR	5.00 %	9/30/2031	785,743	779,177	777,927	5,6,11,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
PPW Aero Buyer, Inc.	Delayed Draw	8.73 %	3M SOFR	5.00 %	9/30/2031	\$ 44,868	\$ 44,249	\$ 44,494	5,6,11
PPW Aero Buyer, Inc.	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	9/30/2031	266,923	265,504	265,075	5,6,11,18
Premise Health Holding Corp.....	Delayed Draw	8.48 %	3M SOFR	4.75 %	11/8/2032	74,241	43,775	43,654	5,6,8,10
Premise Health Holding Corp.....	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	11/8/2032	175,404	173,769	173,513	5,6,10,18
Premise Health Holding Corp.....	Revolver	0.50 %	3M SOFR		11/6/2031	91,059	(1,348)	(1,366)	5,6,7,8,10
Premise Health Holding Corp.....	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	11/8/2032	767,860	756,439	756,342	5,6,10,18
Prestige PEO Holdings, LLC	Revolver	7.17 %	3M SOFR	3.50 %	1/14/2030	346,831	169,421	169,311	5,6,8,12
Prestige PEO Holdings, LLC	First Lien Term Loan	7.17 %	3M SOFR	3.50 %	1/14/2030	3,596,094	3,550,889	3,553,422	5,6,12,18
PRGX Global, Inc.....	Delayed Draw	1.00 %	3M SOFR		12/20/2030	876,121	(1,689)	(1,961)	5,6,7,8,11,25
PRGX Global, Inc.....	First Lien Term Loan	9.19 %	3M SOFR	5.50 %	12/20/2030	7,209,746	7,174,166	7,175,414	5,6,11,18
PrimeFlight Acquisition, LLC.....	First Lien Term Loan	8.92 %	3M SOFR	5.25 %	5/1/2029	693,662	690,244	678,878	5,6,11,18
PrimeFlight Acquisition, LLC.....	First Lien Term Loan	8.91 %	3M SOFR	5.25 %	5/1/2029	463,235	458,651	454,345	5,6,11,18
Primeflight Acquisition, LLC	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	5/1/2029	997,888	993,441	992,809	5,6,11,18
PTSH Intermediate Holdings, LLC.....	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	1/8/2033	4,000,000	3,960,221	3,957,422	5,6,10,18
Puma Buyer, LLC	First Lien Term Loan	7.98 %	3M SOFR	4.25 %	3/29/2032	8,525,000	8,469,899	8,516,064	5,6,9,18
Puma Buyer, LLC	Revolver	0.38 %	3M SOFR		3/29/2032	1,388,889	(8,556)	(1,456)	5,6,7,8,9
PureEHS Buyer LLC	First Lien Term Loan	8.48 %	6M SOFR	4.75 %	4/1/2032	4,000,000	3,961,204	3,955,099	5,6,10,19
Puris, LLC	First Lien Term Loan	9.47 %	3M SOFR	5.75 %	6/30/2031	2,952,592	2,923,479	2,930,527	5,6,11,18
Purple Cow Buyer, LLC	Delayed Draw	8.70 %	3M SOFR	5.00 %	11/5/2030	2,976,315	806,542	797,233	5,6,8,11
Quantum Design International	Delayed Draw	8.37 %	6M SOFR	4.75 %	10/11/2030	2,433,943	2,001,368	2,001,167	5,6,8,11
Quantum Design International	Delayed Draw	1.00 %	3M SOFR		10/11/2030	1,626,016	(11,076)	(17,515)	5,6,7,8,11,25
Quantum Design International	First Lien Term Loan	8.38 %	3M SOFR	4.75 %	10/11/2030	896,186	898,999	886,508	5,6,11,19
Quick Quack Car Wash Holdings, LLC	Delayed Draw	8.65 %	1M SOFR	5.00 %	6/10/2031	3,715,600	1,730,157	1,726,788	5,6,8,10
Quick Quack Car Wash Holdings, LLC	Delayed Draw	8.64 %	1M SOFR	5.00 %	6/10/2031	6,232,430	6,191,309	6,178,266	5,6,10
Railpros Parent, LLC	First Lien Term Loan	7.89 %	3M SOFR	4.25 %	5/24/2032	1,434,674	1,422,412	1,421,507	5,6,10,18
Railpros Parent, LLC	Revolver	0.38 %	3M SOFR		5/24/2032	222,387	(2,050)	(2,036)	5,6,7,8,10
Railpros Parent, LLC	Delayed Draw	7.89 %	3M SOFR	4.25 %	5/24/2032	444,440	128,651	131,272	5,6,8,10
RBFD Buyer, LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	10/31/2030	782,135	774,249	771,993	5,6,11,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
RBFD Buyer, LLC	Delayed Draw	8.39 %	1M SOFR	4.75 %	10/31/2030	\$ 323,119	\$ 182,927	\$ 182,957	5,6,8,11
RBFD Buyer, LLC	Revolver	0.50 %	3M SOFR		10/31/2030	81,191	(765)	(1,053)	5,6,7,8,11
RCP Nats Purchaser, LLC	Revolver	0.50 %	3M SOFR		3/19/2032	784,055	(4,821)	(10,083)	5,6,7,8,10
RCP Nats Purchaser, LLC	Delayed Draw	8.70 %	3M SOFR	5.00 %	3/19/2032	1,116,719	663,342	661,294	5,6,8,10
RCP Nats Purchaser, LLC	First Lien Term Loan	8.70 %	3M SOFR	5.00 %	3/19/2032	5,558,392	5,517,218	5,514,816	5,6,10,18
Recipe Acquisition Corp.	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	7/31/2031	2,540,276	2,530,100	2,521,664	5,6,11,18
Recipe Acquisition Corp.	Delayed Draw	8.73 %	3M SOFR	5.00 %	7/31/2031	727,562	102,186	99,618	5,6,8,11
Recipe Acquisition Corp.	Revolver	8.73 %	3M SOFR	5.00 %	7/31/2031	291,326	71,714	70,697	5,6,8,11
Red Fox CD Acquisition Corporation	Delayed Draw	9.73 %	3M SOFR	6.00 %	3/4/2030	2,514,318	2,341,909	2,328,802	5,6,8,11
Refocus Management Services, LLC	Delayed Draw	8.69 %	3M SOFR	5.00 %	2/14/2029	2,742,306	2,719,413	2,683,700	5,6,11
Refocus Management Services, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	2/14/2029	454,702	435,510	445,010	5,6,11,19
Renaissance Buyer, LLC	Revolver	0.50 %	6M SOFR		7/18/2028	251,275	(1,005)	(1,005)	5,6,7,8,10
Renaissance Buyer, LLC	First Lien Term Loan	8.45 %	3M SOFR	4.75 %	7/18/2028	2,314,220	2,304,939	2,304,939	5,6,10
REP TEC Intermediate Holdings, Inc.	Revolver	0.50 %	3M SOFR		5/30/2031	517,680	(2,287)	(3,034)	5,6,7,8,11
REP TEC Intermediate Holdings, Inc.	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	5/30/2031	3,456,202	3,439,055	3,435,944	5,6,11,18
Resixperts Holdco, LLC	Delayed Draw	9.16 %	3M SOFR	5.50 %	5/2/2030	996,935	875,363	877,296	5,6,8,11
Resixperts Holdco, LLC	Revolver	9.14 %	3M SOFR	5.50 %	5/2/2030	124,838	31,790	31,331	5,6,8,11
Resixperts Holdco, LLC	First Lien Term Loan	9.16 %	3M SOFR	5.50 %	5/2/2030	262,917	259,305	258,781	5,6,11
Resixperts Holdco, LLC	First Lien Term Loan	9.16 %	3M SOFR	5.50 %	5/2/2030	123,499	121,802	121,556	5,6,11,18
Rev Up Brands, LLC	First Lien Term Loan	8.83 %	1M SOFR	5.00 %	2/28/2030	4,875,378	4,864,490	4,823,999	5,6,10,19
Riverside Assessments LLC	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	3/19/2031	2,688,718	2,693,020	2,666,111	5,6,10,19
Rocket Bidco, Inc.	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	11/1/2030	3,693,750	3,638,880	3,612,503	5,6,10,18
Rocket Youth Brands HoldCo LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	6/20/2031	1,165,374	251,016	236,804	5,6,8,11
Rocket Youth Brands HoldCo LLC	Revolver	0.50 %	3M SOFR		6/20/2031	174,902	(727)	(2,862)	5,6,7,8,11
Rocket Youth Brands HoldCo LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	6/20/2031	1,166,015	1,160,955	1,146,938	5,6,11,18
Rotolo Consultants, Inc.	Delayed Draw	9.49 %	1M SOFR	5.75 %	1/31/2031	264,754	264,025	256,182	5,6,11
RPM Purchasers, Inc.	Delayed Draw	10.01 %	1M SOFR	6.25 %	9/11/2028	489,544	285,342	286,506	5,6,8,14
RPMS LLC	Delayed Draw	9.47 %	1M SOFR	5.75 %	8/4/2027	1,462,010	1,449,655	1,449,617	5,6,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
RRA Corporate, LLC	Delayed Draw	8.95 %	3M SOFR	5.25 %	8/15/2029	\$ 35,008	\$ 23,168	\$ 20,899	5,6,8,11
RRA Corporate, LLC	Revolver	8.97 %	3M SOFR	5.25 %	8/15/2029	35,211	29,567	27,026	5,6,8,11
RRA Corporate, LLC	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	8/15/2029	1,643,179	1,622,855	1,507,318	5,6,11,18
Rushmore Investment III LLC	First Lien Term Loan	8.92 %	3M SOFR	5.25 %	10/18/2030	3,916,140	3,886,966	3,880,705	5,6,11,18
SAAB Purchaser, Inc.	Delayed Draw	0.50 %	3M SOFR		11/12/2031	1,846,154	(8,083)	(25,926)	5,6,7,8,10,25
SAAB Purchaser, Inc.	Revolver	0.38 %	3M SOFR		11/12/2031	246,154	(1,077)	(3,457)	5,6,7,8,10
SAAB Purchaser, Inc.	First Lien Term Loan	8.23 %	3M SOFR	4.50 %	11/12/2031	1,907,692	1,898,930	1,880,902	5,6,10,18
Sabel Systems Technology Solutions, LLC	Revolver	0.50 %	3M SOFR		10/31/2030	79,422	(734)	(757)	5,6,7,8,11
Sabel Systems Technology Solutions, LLC	First Lien Term Loan	9.64 %	1M SOFR	6.00 %	10/31/2030	1,040,738	1,029,127	1,030,817	5,6,11,18
Safari Borrower, LLC	Revolver	0.50 %	3M SOFR		2/3/2031	140,052	(1,973)	(2,212)	5,6,7,8,14
Safari Borrower, LLC	First Lien Term Loan	9.37 %	1M SOFR	5.75 %	2/3/2031	2,374,932	2,340,943	2,337,329	5,6,14
Safari Borrower, LLC	Delayed Draw	1.00 %	3M SOFR		2/3/2031	840,312	(11,844)	(13,271)	5,6,7,8,14,25
SageBrush Buyer, LLC	Revolver	0.50 %	3M SOFR		7/1/2030	258,621	(2,630)	(3,787)	5,6,7,8,11
SageBrush Buyer, LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	7/1/2030	1,873,707	1,851,847	1,846,268	5,6,11,18
Sagebrush Buyer, LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	7/1/2030	918,462	909,322	909,005	5,6,11,18
Sagebrush Buyer, LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	7/1/2030	574,038	568,326	568,128	5,6,11,18
Salisbury House, LLC	Delayed Draw	8.39 %	1M SOFR	4.75 %	8/18/2032	513,183	120,866	119,886	5,6,8,10
Salisbury House, LLC	Revolver	0.50 %	3M SOFR		8/18/2032	342,122	(1,533)	(2,185)	5,6,7,8,10
Salisbury House, LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	8/18/2032	2,539,471	2,526,887	2,523,250	5,6,10,18
Salt Dental Collective, LLC	Delayed Draw	10.49 %	1M SOFR	6.75 %	2/15/2028	413,639	413,639	413,639	5,6,11,18
Salt Dental Collective, LLC	Revolver	10.49 %	1M SOFR	6.75 %	2/15/2028	720,308	720,308	720,308	5,6,11
Salt Dental Collective, LLC	First Lien Term Loan	10.49 %	1M SOFR	6.75 %	2/15/2028	27,556	27,556	27,556	5,6,11,18
Salt Dental Collective, LLC	First Lien Term Loan	10.49 %	1M SOFR	6.75 %	2/15/2028	39,373	39,373	39,373	5,6,11,18
Salt Dental Collective, LLC	First Lien Term Loan	10.49 %	1M SOFR	6.75 %	2/15/2028	133,009	133,009	133,009	5,6,11,18
Salt Dental Collective, LLC	First Lien Term Loan	10.49 %	1M SOFR	6.75 %	2/15/2028	135,112	135,112	135,112	5,6,11,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Salt Dental Collective, LLC.....	First Lien Term Loan	10.47 %	1M SOFR	6.75 %	2/15/2028	\$ 208,294	\$ 208,294	\$ 208,294	5,6,11,18
Salt Dental Collective, LLC.....	First Lien Term Loan	10.49 %	1M SOFR	6.75 %	2/15/2028	105,078	105,078	105,078	5,6,11,18
Salt Dental Collective, LLC.....	First Lien Term Loan	10.47 %	1M SOFR	6.75 %	2/15/2028	2,378,386	2,378,386	2,378,386	5,6,11,18
Salt Dental Collective, LLC.....	First Lien Term Loan	10.49 %	1M SOFR	6.75 %	2/15/2028	436,412	436,412	436,412	5,6,11,18
Salt Dental Collective, LLC.....	First Lien Term Loan	10.49 %	1M SOFR	6.75 %	2/15/2028	957,416	957,416	957,416	5,6,11,18
Salute Mission Critical, LLC.....	First Lien Term Loan	8.78 %	1M SOFR	5.14 %	11/30/2029	18,369	18,215	18,072	5,6,11
Salute Mission Critical, LLC.....	Delayed Draw	1.00 %	3M SOFR		11/30/2029	29,591	(99)	(330)	5,6,7,8,11,25
Salute Mission Critical, LLC.....	First Lien Term Loan	8.78 %	1M SOFR	5.14 %	11/30/2029	3,720,736	3,685,087	3,653,574	5,6,11,18
SCP WQS Buyer, LLC.....	Revolver	0.50 %	3M SOFR		6/30/2033	557,491	—	—	5,6,7,8,9
SCP WQS Buyer, LLC.....	Delayed Draw	1.00 %	3M SOFR		6/30/2033	2,787,456	—	—	5,6,7,8,9,25
SCP WQS Buyer, LLC.....	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	6/30/2033	4,655,052	4,655,052	4,655,052	5,6,9,18
Seahawk Buyer, LLC.....	Revolver	8.88 %	1M SOFR	5.25 %	4/30/2032	810,230	185,939	185,573	5,6,8,13
Seahawk Buyer, LLC.....	First Lien Term Loan	8.87 %	1M SOFR	5.25 %	4/30/2032	4,051,151	4,001,633	3,999,987	5,6,13
Seahawk Buyer, LLC.....	Delayed Draw	1.00 %	3M SOFR		4/30/2032	2,903,325	(15,540)	(16,384)	5,6,7,8,13,25
Security Buyer, LLC.....	First Lien Term Loan	9.20 %	3M SOFR	5.50 %	3/31/2032	658,980	649,373	648,973	5,6,13
Security Buyer, LLC.....	Revolver	0.50 %	3M SOFR		3/31/2032	146,807	(2,112)	(2,224)	5,6,7,8,13
Security Buyer, LLC.....	Delayed Draw	1.00 %	3M SOFR		3/31/2032	88,084	(1,268)	(1,334)	5,6,7,8,13,25
Shock Doctor Intermediate LLC.....	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	11/20/2029	2,060,377	2,063,817	2,021,908	5,6,11,19
Sigma Defense Systems, Inc.....	First Lien Term Loan	10.13 %	3M SOFR	6.25 %	12/18/2027	777,985	769,486	746,146	5,6,11,18
Sigma Defense Systems, Inc.....	Revolver	9.98 %	3M SOFR	6.25 %	12/18/2027	25,000	2,670	2,825	5,6,8,11
Sigma Defense Systems, Inc.....	Delayed Draw	1.00 %	3M SOFR		12/18/2027	211,330	(2,833)	(9,462)	5,6,7,8,11,25
Signature MidCo, LLC.....	First Lien Term Loan	8.39 %	3M SOFR	4.75 %	5/21/2033	2,109,091	2,088,284	2,088,148	5,6,19
SkyMark Refuelers, LLC.....	Delayed Draw	8.17 %	3M SOFR	4.50 %	12/16/2032	643,457	427,844	426,464	5,6,8,10
SkyMark Refuelers, LLC.....	Delayed Draw	0.50 %	3M SOFR		12/16/2032	960,384	(8,865)	(11,044)	5,6,7,8,10,25
SkyMark Refuelers, LLC.....	Revolver	0.50 %	3M SOFR		12/16/2032	480,192	(4,438)	(5,522)	5,6,7,8,10

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
SkyMark Refuelers, LLC	First Lien Term Loan	8.17 %	3M SOFR	4.50 %	12/16/2032	\$ 1,915,966	\$ 1,897,894	\$ 1,893,933	5,6,10,18
Skyrodema Bidco, LLC	Delayed Draw	— %	3M SOFR		3/9/2033	509,091	(3,650)	(559)	5,6,7,8,10,25
Skyrodema Bidco, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	3/9/2033	2,799,709	2,792,914	2,796,636	5,6,10,18
Socket Holding Corporation	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	3/31/2031	987,406	972,782	973,629	5,6,10,18
Socket Holding Corporation	Revolver	0.50 %	3M SOFR		3/31/2031	202,545	(2,056)	(2,314)	5,6,7,8,10
Socket Holding Corporation	Delayed Draw	8.89 %	1M SOFR	5.25 %	3/31/2031	784,861	776,298	780,890	5,6,10
Socket Holding Corporation	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	3/31/2031	974,241	974,241	965,371	5,6,10,18
Solace Healthcare Holdco, Inc.	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	2/2/2032	3,822,000	3,785,554	3,786,883	5,6,11,19
Solairus Holdings, LLC	First Lien Term Loan	9.73 %	3M SOFR	6.00 %	11/13/2028	3,187,353	3,154,291	3,124,128	5,6,11,18
Solairus Holdings, LLC	Revolver	9.73 %	3M SOFR	6.00 %	11/13/2028	528,169	139,347	133,889	5,6,8,11
Solairus Holdings, LLC	Revolver	0.50 %	3M SOFR		7/22/2030	67,126	124	168	5,6,7,8,11
Solairus Holdings, LLC	Delayed Draw	1.00 %	3M SOFR		7/22/2030	268,502	(499)	(319)	5,6,7,8,11,25
Sonny's Enterprises, LLC	Delayed Draw	9.31 %	3M SOFR	5.50 %	8/5/2028	11,790	11,688	11,698	5,6,11
Soteria Flexibles Corp	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	8/15/2029	2,607,466	2,610,073	2,568,144	5,6,11,19
SourceHOV Tax, LLC	First Lien Term Loan	9.68 %	3M SOFR	5.75 %	4/6/2028	4,848,516	4,714,069	4,774,630	5,6,11,19
Southern Orthodontic Partners, LLC	Delayed Draw	1.00 %	3M SOFR		7/27/2029	320,378	—	—	5,6,7,8,11,25
Southern Orthodontic Partners, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	7/27/2029	2,055,336	2,055,336	2,055,336	5,6,11
Southern Orthodontic Partners, LLC	Revolver	8.41 %	3M SOFR	4.75 %	7/27/2029	85,446	19,938	19,938	5,6,8,11
Spring Dental Intermediate, LLC	Delayed Draw	9.33 %	3M SOFR	5.50 %	12/23/2026	4,172,722	4,170,068	4,166,973	5,6,11
Springline Advisory Intermediate, LLC	Delayed Draw	8.91 %	3M SOFR	5.25 %	12/1/2031	3,190,420	3,168,467	3,165,022	5,6,11
Springline Advisory Intermediate, LLC	Revolver	0.50 %	3M SOFR		12/1/2031	425,532	(2,887)	(3,386)	5,6,7,8,11
Springline Advisory Intermediate, LLC	First Lien Term Loan	8.91 %	3M SOFR	5.25 %	12/1/2031	382,021	379,175	378,981	5,6,11,18
Springline Advisory Intermediate, LLC	Delayed Draw	8.95 %	3M SOFR	5.25 %	1/14/2030	1,889,789	319,058	332,513	5,6,8,11
Spruce Bidco I Inc. & Spruce Bidco II Inc.	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	2/2/2032	7,852,692	7,757,658	7,721,957	5,6,10,18
SRP Eagle Buyer, Inc.	Delayed Draw	— %	3M SOFR		12/8/2031	1,290,323	(11,698)	(14,189)	5,6,7,8,13,25
SRP Eagle Buyer, Inc.	Revolver	0.50 %	3M SOFR		12/8/2031	516,129	(4,686)	(5,675)	5,6,7,8,13

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
SRP Eagle Buyer, Inc.....	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	12/8/2031	\$ 2,182,581	\$ 2,160,896	\$ 2,158,580	5,6,13,18
Stonebridge Companies, LLC	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	5/16/2031	3,551,085	3,520,767	3,514,530	5,6,11,18
Stonebridge Companies, LLC	Revolver	0.50 %	3M SOFR		5/16/2030	681,508	(5,302)	(7,015)	5,6,7,8,11
Stonebridge Companies, LLC	Delayed Draw	1.00 %	3M SOFR		5/16/2031	1,022,263	(8,360)	(10,523)	5,6,7,8,11,25
Straine Dental Management, LLC	First Lien Term Loan	11.14 %	1M SOFR	7.42 %	11/25/2030	2,733,523	2,707,083	2,708,805	5,6,14
Straine Dental Management, LLC	Delayed Draw	10.96 %	1M SOFR	7.24 %	11/25/2030	955,595	22,432	22,692	5,6,8,14
Sunset Distributing, LLC	Delayed Draw	9.48 %	3M SOFR	5.75 %	5/30/2030	710,835	692,877	698,020	5,6,11
Sunset Distributing, LLC	First Lien Term Loan	9.48 %	3M SOFR	5.75 %	5/30/2030	3,708,706	3,645,410	3,641,843	5,6,11,18
SuperHero Fire Protection, LLC	Revolver	9.61 %	3M SOFR	5.75 %	12/31/2029	56,944	39,400	39,099	5,6,8,11
SuperHero Fire Protection, LLC	First Lien Term Loan	9.48 %	3M SOFR	5.75 %	12/31/2029	575,128	568,720	567,432	5,6,11,18
Superior Biologics Holding Company, LLC	First Lien Term Loan	9.93 %	3M SOFR	6.10 %	5/27/2033	2,565,000	2,515,950	2,516,232	5,6,10
Surgical Center Solutions, LLC	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	3/25/2031	2,041,324	2,016,405	2,014,389	5,6,11,18
Surgical Center Solutions, LLC	Delayed Draw	8.40 %	1M SOFR	4.75 %	3/25/2031	621,890	206,899	207,313	5,6,8,11
Surgical Center Solutions, LLC	Revolver	8.39 %	1M SOFR	4.75 %	3/25/2031	310,945	40,305	39,429	5,6,8,11
SV Newco 2, Inc.....	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	6/2/2031	1,685,849	1,671,412	1,670,366	5,6,10,18
SV Newco 2, Inc.....	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	6/2/2031	750,504	746,761	743,611	5,6,10,18
SV Newco 2, Inc.....	Delayed Draw	9.09 %	3M SOFR	4.81 %	6/2/2031	298,661	297,317	295,917	5,6,10,18
SV Newco 2, Inc.....	Delayed Draw	8.73 %	3M SOFR	5.00 %	6/2/2031	2,307,767	745,651	734,598	5,6,8,10
SV Newco 2, Inc.....	Revolver	9.31 %	3M SOFR	4.70 %	6/2/2031	597,228	129,981	129,580	5,6,8,10
SV Newco 2, Inc.....	Delayed Draw	9.09 %	3M SOFR	4.81 %	6/2/2031	566,137	560,605	560,924	5,6,10
Syndigo LLC	Revolver	8.67 %	3M SOFR	5.00 %	9/2/2032	473,934	71,631	71,288	5,6,8,10
Syndigo LLC	First Lien Term Loan	8.67 %	3M SOFR	5.00 %	9/2/2032	3,508,436	3,473,597	3,474,730	5,6,10,18
Syner-G Intermediate Holdings LLC	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	9/17/2030	9,207,429	9,178,339	8,662,449	5,6,11,19
Talent Worldwide Inc.....	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	1/16/2031	1,644,067	1,621,171	1,618,708	5,6,11
Talent Worldwide Inc.....	Revolver	9.23 %	3M SOFR	5.50 %	1/16/2031	118,107	57,428	57,232	5,6,8,11
Tank Holding Corp.....	First Lien Term Loan	9.49 %	1M SOFR	5.75 %	3/31/2028	1,391,855	1,265,938	1,333,120	5,6,10

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Tank Holding Corp.....	First Lien Term Loan	9.74 %	1M SOFR	6.00 %	3/31/2028	\$ 108,632	\$ 98,776	\$ 104,047	5,6,10
Tank Holding Corp.....	Delayed Draw	9.74 %	1M SOFR	6.00 %	3/31/2028	47,094	42,821	45,106	5,6,10
Tau Midco, LLC	Delayed Draw	6.23 % / 2.50 %	3M SOFR	5.00 %	2/2/2032	621,175	616,330	580,192	5,10
Tau Midco, LLC	Revolver	8.23 %	3M SOFR	4.50 %	2/2/2032	352,942	133,915	113,332	5,6,8,10
Tau Midco, LLC	First Lien Term Loan	6.23 % / 2.50 %	3M SOFR	5.00 %	2/2/2032	2,723,085	2,702,163	2,544,560	5,10,18
Thames Technology Holdings, Inc.....	First Lien Term Loan	8.93 %	3M SOFR	5.25 %	8/31/2029	1,733,579	1,715,927	1,721,608	5,6,11,18
The Hardenbergh Group, Inc.	First Lien Term Loan	9.73 %	3M SOFR	6.00 %	8/7/2028	3,792,093	3,761,909	3,771,026	5,6,14,18
The Hardenbergh Group, Inc.	First Lien Term Loan	9.73 %	3M SOFR	6.00 %	8/7/2028	158,707	157,126	157,351	5,6,14,18
Theoria Management, LLC	Delayed Draw	8.65 %	3M SOFR	5.00 %	11/25/2030	1,179,698	136,437	97,175	5,6,8,11
Tiger Buyer, LLC	First Lien Term Loan	8.42 %	3M SOFR	4.75 %	10/10/2031	3,990,000	3,951,706	3,951,768	5,6,11,19
TL Atlas Merger Sub Corp	Revolver	0.50 %	3M SOFR		6/30/2031	1,000,000	(8,365)	(10,100)	5,6,7,8,11
TL Atlas Merger Sub Corp	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	6/30/2031	8,613,000	8,537,796	8,525,792	5,6,11,18
TMSC OpCo, LLC	First Lien Term Loan	10.15 %	1M SOFR	6.50 %	4/30/2028	751,485	743,101	745,017	5,6,11,18
ToxStrategies, LLC	Delayed Draw	8.48 %	3M SOFR	4.75 %	11/12/2031	489,469	321,268	321,387	5,6,8,10
ToxStrategies, LLC	Revolver	0.50 %	3M SOFR		11/12/2031	229,183	(1,026)	(2,047)	5,6,7,8,10
ToxStrategies, LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	11/12/2031	1,996,950	1,987,039	1,979,109	5,6,10,18
TPC US Parent, LLC	First Lien Term Loan	9.58 %	3M SOFR	5.75 %	3/1/2027	47,437	47,242	47,113	5,6,11,18
TRAK Purchaser, Inc.	First Lien Term Loan	9.41 %	3M SOFR	5.75 %	6/20/2031	1,356,818	1,339,904	1,336,415	5,6,11,18
TRAK Purchaser, Inc.	First Lien Term Loan	9.41 %	3M SOFR	5.75 %	6/20/2031	1,356,818	1,339,904	1,336,415	5,6,11
TRAK Purchaser, Inc.	First Lien Term Loan	6.00 %	3M SOFR	6.00 %	6/20/2031	294,977	290,552	290,552	5,6
Traliant Operating LLC	First Lien Term Loan	9.10 %	3M SOFR	5.25 %	12/16/2030	2,664,082	2,668,345	2,662,103	5,6,10,19
Transgo, LLC	Revolver	0.50 %	3M SOFR		12/29/2028	197,932	(874)	(1,172)	5,6,7,8,14
Transgo, LLC	First Lien Term Loan	8.89 %	1M SOFR	5.25 %	12/29/2028	1,938,570	1,929,128	1,927,065	5,6,14,18
Transition Finance Strategies, LLC	First Lien Term Loan	8.16 %	3M SOFR	4.50 %	6/28/2029	2,688,718	2,672,415	2,652,920	5,6,11,19

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Tricor, LLC.....	Delayed Draw	8.99 %	1M SOFR	5.25 %	8/8/2031	\$ 156,867	\$ 154,533	\$ 153,871	5,6,11,18
Tricor, LLC.....	Delayed Draw	8.99 %	1M SOFR	5.25 %	8/8/2031	191,813	189,675	188,141	5,6,11
Tricor, LLC.....	Revolver	0.50 %	3M SOFR		8/8/2031	242,183	(1,943)	(2,702)	5,6,7,8,11
Tricor, LLC.....	First Lien Term Loan	8.99 %	1M SOFR	5.25 %	8/8/2031	1,498,510	1,486,054	1,481,807	5,6,11,18
Tricor, LLC.....	Delayed Draw	8.99 %	1M SOFR	5.25 %	8/8/2031	1,892,058	308,972	304,345	5,6,8,11
Trintech Inc.	Delayed Draw	0.75 %	3M SOFR		1/28/2033	516,129	(4,872)	(9,181)	5,6,7,8,10,25
Trintech Inc.	First Lien Term Loan	8.39 %	1M SOFR	4.75 %	1/28/2033	3,096,774	3,067,120	3,041,686	5,6,10,18
Trintech Inc.	Revolver	0.50 %	3M SOFR		1/28/2033	387,097	(3,650)	(6,886)	5,6,7,8,10
Truck-Lite Co. LLC.....	Delayed Draw	8.42 %	3M SOFR	4.75 %	2/13/2032	1,277,276	492,300	490,890	5,6,8,10
Truck-Lite Co. LLC.....	Delayed Draw	1.00 %	3M SOFR		2/13/2032	635,885	(4,549)	(6,581)	5,6,7,8,10,25
Truck-Lite Co. LLC.....	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	2/13/2032	99,846	98,858	98,810	5,6,10,18
Truck-Lite Co. LLC.....	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	2/13/2032	1,493,651	1,479,118	1,478,154	5,6,10
Truck-Lite Co. LLC.....	Delayed Draw	8.43 %	3M SOFR	4.75 %	2/13/2032	32,181	31,868	31,847	5,6,10
Truck-Lite Co. LLC.....	Revolver	0.50 %	3M SOFR		2/13/2031	154,407	(1,473)	(1,598)	5,6,7,8,10
Truck-Lite Co. LLC.....	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	2/13/2032	32,020	31,709	31,688	5,6,10
True Talent Advisory Borrower LLC	First Lien Term Loan	8.95 %	3M SOFR	5.25 %	1/10/2033	1,440,340	1,416,637	1,418,005	5,6,11
True Talent Advisory Borrower LLC	Delayed Draw	8.98 %	3M SOFR	5.25 %	1/10/2033	1,007,734	81,927	81,795	5,6,8,11
True Talent Advisory Borrower LLC	Revolver	0.50 %	3M SOFR		1/9/2032	521,360	(9,616)	(9,818)	5,6,7,8,11
True Talent Advisory Borrower LLC	First Lien Term Loan	8.95 %	3M SOFR	5.25 %	1/10/2033	719,090	705,984	707,939	5,6,11,18
TVG- MGT Merger, LLC	Delayed Draw	8.89 %	3M SOFR	5.25 %	4/10/2029	2,397,624	850,848	851,618	5,6,8,11
TVG- MGT Merger, LLC	Revolver	11.00 %	3M PRIME	4.25 %	4/10/2029	332,356	268,375	267,646	5,6,8,11
TVG- MGT Merger, LLC	First Lien Term Loan	8.90 %	3M SOFR	5.25 %	4/10/2029	2,532,935	2,507,897	2,508,804	5,6,11,18
Tvg Shelby Buyer, Inc.	Delayed Draw	9.20 %	3M SOFR	5.50 %	3/27/2028	830,568	308,181	309,628	5,6,8,11
Tvg Shelby Buyer, Inc.	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	3/27/2028	816,667	810,396	810,167	5,6,11,18

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Tvg Shelby Buyer, Inc.	Revolver	0.50 %	3M SOFR		3/27/2028	\$ 83,333	\$ (578)	\$ (660)	5,6,7,8,11
TWH Bidco, LLC	Delayed Draw	1.00 %	3M SOFR		1/22/2032	840,336	(3,897)	(4,705)	5,6,7,8,11,25
TWH Bidco, LLC	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	1/22/2032	3,151,765	3,136,089	3,134,117	5,6,11,18
U.S. Urology Partners, LLC	Delayed Draw	1.00 %	3M SOFR		4/8/2032	4,000,000	(44,739)	(54,369)	5,6,7,8,10,25
U.S. Urology Partners, LLC	Delayed Draw	1.00 %	3M SOFR		4/8/2032	4,000,000	(58,736)	(60,481)	5,6,7,8,10,25
Upland Software, Inc.	First Lien Term Loan	9.73 %	3M SOFR	6.00 %	7/25/2031	2,111,265	2,078,416	2,061,441	5,6,13
Upland Software, Inc.	First Lien Term Loan	9.73 %	3M SOFR	6.00 %	7/25/2031	3,061,013	3,013,697	2,989,245	5,6,13,18
Upland Software, Inc.	Revolver	0.50 %	3M SOFR		7/25/2031	680,000	(10,085)	(15,943)	5,6,7,8,13
UpStack Holdco Inc.	First Lien Term Loan	8.63 %	6M SOFR	5.00 %	8/25/2031	1,671,429	1,671,429	1,669,306	5,6,10
UpStack Holdco Inc.	Delayed Draw	8.69 %	3M SOFR	5.00 %	8/25/2031	642,857	235,286	234,469	5,6,8,10
UpStack Holdco Inc.	Revolver	8.64 %	1M SOFR	5.00 %	8/25/2031	257,143	96,429	96,102	5,6,8,10
USIC Holdings, Inc.	First Lien Term Loan	9.17 %	3M SOFR	5.50 %	9/10/2031	3,321,418	3,305,782	3,288,392	5,6,10,18
USIC Holdings, Inc.	Revolver	9.05 %	3M SOFR	5.19 %	9/10/2031	429,163	402,175	400,416	5,6,8,10
USIC Holdings, Inc.	Delayed Draw	9.17 %	3M SOFR	5.50 %	9/10/2031	197,303	158,828	157,866	5,6,8,10
USN Opco, LLC	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	5/31/2030	4,000,000	3,961,419	3,960,377	5,6,10,19
UVC Management LLC	Delayed Draw	8.72 %	3M SOFR	5.00 %	11/18/2028	3,717,000	3,697,334	3,699,886	5,6,11
Vacation Rental Brands, LLC	First Lien Term Loan	8.95 %	3M SOFR	5.25 %	5/6/2032	4,552,678	4,507,632	4,524,005	5,6,11,18
Vacation Rental Brands, LLC	First Lien Term Loan	8.95 %	3M SOFR	5.25 %	5/6/2032	1,379,952	1,366,753	1,371,261	5,6,11
Vacation Rental Brands, LLC	Revolver	0.50 %	3M SOFR		5/6/2032	555,419	(4,631)	(3,488)	5,6,7,8,11
Valkyrie Buyer, LLC	Delayed Draw	8.98 %	3M SOFR	5.25 %	5/6/2031	1,710,058	(15,441)	(22,617)	5,6,7,8,10
Valkyrie Buyer, LLC	Revolver	10.24 %	3M PRIME	4.62 %	5/6/2030	524,800	112,468	109,885	5,6,8,10
Valkyrie Buyer, LLC	First Lien Term Loan	8.98 %	3M SOFR	5.25 %	5/6/2031	1,683,843	1,657,687	1,656,813	5,6,11,18
Valkyrie Buyer, LLC	Delayed Draw	8.98 %	3M SOFR	5.25 %	5/6/2031	71,119	70,011	69,974	5,6,11
Valkyrie Buyer, LLC	Delayed Draw	8.96 %	3M SOFR	5.25 %	5/6/2031	137,789	92,349	92,354	5,6,8,10
Valkyrie Buyer, LLC	Delayed Draw	8.93 %	3M SOFR	5.25 %	5/6/2031	71,468	70,352	70,318	5,6,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Vascular Technology, Inc.....	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	4/15/2031	\$ 4,337,278	\$ 4,306,789	\$ 4,274,450	5,6,11,19
Vascular Technology, Inc.....	First Lien Term Loan	8.66 %	3M SOFR	5.00 %	11/15/2031	3,970,000	3,931,133	3,927,046	5,6,11,19
Vatica Health, Inc.	Revolver	0.25 %	3M SOFR		10/29/2032	363,636	(1,648)	(2,139)	5,6,7,8,10
Vatica Health, Inc.	First Lien Term Loan	7.87 %	3M SOFR	4.25 %	10/29/2032	3,627,273	3,609,214	3,605,886	5,6,10,18
Vehlo Purchaser, LLC.....	Delayed Draw	8.89 %	1M SOFR	5.25 %	5/24/2028	4,257,457	4,243,780	4,218,638	5,6,10
Vensure Employer Services, Inc.	First Lien Term Loan	8.70 %	3M SOFR	5.00 %	9/27/2032	3,790,265	3,772,235	3,752,351	5,6,9,18
Vensure Employer Services, Inc.	First Lien Term Loan	8.70 %	3M SOFR	5.00 %	9/27/2032	406,559	405,002	402,483	5,6,9
Vertex Service Partners, LLC	Delayed Draw	5.63 % / 4.10 %	3M SOFR	6.00 %	11/8/2030	1,474,993	285,633	286,870	5,8,11
Vertex Service Partners, LLC	First Lien Term Loan	5.63 % / 4.10 %	3M SOFR	6.00 %	11/8/2030	1,719,570	1,722,263	1,674,943	5,10,19
VISUSWR LLC.....	First Lien Term Loan	9.83 %	6M SOFR	6.25 %	11/8/2029	1,659,548	1,662,204	1,631,421	5,6,11,19
Vital Purchaser, LLC.....	First Lien Term Loan	9.23 %	3M SOFR	5.50 %	8/7/2030	1,803,870	1,776,885	1,763,666	5,6,11,18
Vital Purchaser, LLC.....	Revolver	0.50 %	3M SOFR		8/7/2030	164,000	(1,694)	(3,655)	5,6,7,8,11
Vortex Companies, LLC	First Lien Term Loan	8.64 %	1M SOFR	5.00 %	5/7/2032	3,110,025	3,087,000	3,097,857	5,6,11,18
Vortex Companies, LLC	Delayed Draw	8.62 %	1M SOFR	5.00 %	5/7/2032	1,879,469	1,866,492	1,879,349	5,6,11
Vortex Companies, LLC	First Lien Term Loan	8.61 %	1M SOFR	5.00 %	9/4/2029	749,182	743,873	744,524	5,6,11
Vortex Companies, LLC	First Lien Term Loan	8.61 %	1M SOFR	5.00 %	9/4/2029	587,267	584,379	584,330	5,6,11,18
Vortex Companies, LLC	Delayed Draw	1.00 %	3M SOFR		9/4/2029	917,604	(4,500)	(4,588)	5,6,7,8,11,25
Vortex Companies, LLC	Revolver	9.55 %	3M PRIME	4.00 %	9/4/2029	275,281	44,764	44,737	5,6,8
VRC Companies, LLC.....	First Lien Term Loan	9.16 %	3M SOFR	5.50 %	6/29/2027	4,974,495	4,969,784	4,950,097	5,6,11,18
VRC Companies, LLC.....	Revolver	0.50 %	3M SOFR		6/29/2027	37,613	(163)	(184)	5,6,7,8,11
VRC Companies, LLC.....	First Lien Term Loan	9.45 %	3M SOFR	5.75 %	6/29/2029	613,971	611,026	610,961	5,6,11,18
VRC Companies, LLC.....	Delayed Draw	9.45 %	3M SOFR	5.75 %	6/29/2027	593,141	590,535	590,310	5,6,11
VTC Buyer Corp.	Revolver	8.91 %	3M SOFR	5.25 %	7/15/2031	802,907	267,888	267,229	5,6,8,11
VTC Buyer Corp.	Delayed Draw	8.90 %	3M SOFR	5.25 %	7/15/2031	1,289,205	1,280,473	1,279,839	5,6,11

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
VTC Buyer Corp.	Delayed Draw	8.91 %	3M SOFR	5.25 %	7/15/2031	\$ 917,157	\$ 336,770	\$ 336,456	5,6,8,11
VTC Buyer Corp.	First Lien Term Loan	8.92 %	3M SOFR	5.25 %	7/15/2031	2,518,084	2,499,404	2,500,023	5,6,11,18
Vybond Buyer LLC	Revolver	0.50 %	6M SOFR		2/3/2032	967,673	(11,652)	(15,165)	5,6,7,8,10
Vybond Buyer LLC	Delayed Draw	1.00 %	6M SOFR		2/3/2032	1,290,231	(7,789)	(10,471)	5,6,7,8,10,25
Vybond Buyer LLC	First Lien Term Loan	8.48 %	3M SOFR	4.75 %	2/3/2032	5,053,963	4,989,694	4,974,716	5,6,10,18
W.A. Kendall and Company, LLC	Delayed Draw	9.74 %	3M SOFR	5.75 %	4/22/2030	6,472,749	6,441,170	6,410,155	5,6,11,19
W.A. Kendall and Company, LLC	Revolver	9.87 %	3M SOFR	5.88 %	4/22/2030	253,033	182,280	181,566	5,6,8,11
W.A. Kendall and Company, LLC	Delayed Draw	9.74 %	3M SOFR	5.75 %	4/22/2030	74,294	73,677	73,615	5,6,11
W.A. Kendall and Company, LLC	Delayed Draw	9.74 %	3M SOFR	5.75 %	4/22/2030	1,840,151	338,260	336,229	5,6,8,11
W.A. Kendall and Company, LLC	First Lien Term Loan	9.74 %	3M SOFR	5.75 %	4/22/2030	1,216,828	1,206,185	1,205,718	5,6,11,18
Wasteology Group Transportation, LLC	First Lien Term Loan	8.41 %	3M SOFR	4.75 %	11/3/2032	1,078,431	1,067,706	1,067,631	5,6,10
Wasteology Group Transportation, LLC	Delayed Draw	1.00 %	3M SOFR		11/3/2032	1,257,132	(11,428)	(12,558)	5,6,7,8,10,25
Wasteology Group Transportation, LLC	Revolver	0.38 %	3M SOFR		11/3/2032	389,007	(3,529)	(3,886)	5,6,7,8,10
WCHG Buyer	First Lien Term Loan	8.42 %	3M SOFR	5.00 %	4/10/2031	6,715,124	6,686,076	6,662,444	5,6,11,18
Wealth Enhancement Group, LLC	Revolver	0.50 %	3M SOFR		10/2/2028	128,213	(864)	(885)	5,6,7,8,11
Wealth Enhancement Group, LLC	Delayed Draw	7.94 %	3M SOFR	4.25 %	10/2/2028	135,640	134,102	134,068	5,6,11
Wealth Enhancement Group, LLC	Delayed Draw	7.94 %	3M SOFR	4.25 %	10/2/2028	1,978,690	1,956,310	1,955,823	5,6,11
Wealth Enhancement Group, LLC	Delayed Draw	7.94 %	3M SOFR	4.25 %	10/4/2028	202,221	199,928	199,878	5,6,11
Western Smokehouse Partners, LLC	First Lien Term Loan	9.12 %	1M SOFR	5.50 %	3/31/2029	7,210,529	7,143,060	7,149,099	5,6,11,18
Western Smokehouse Partners, LLC	Revolver	0.50 %	3M SOFR		3/31/2029	309,122	(3,203)	(2,655)	5,6,7,8,11
Western Smokehouse Partners, LLC	Delayed Draw	9.12 %	1M SOFR	5.50 %	3/31/2029	955,716	944,166	954,326	5,6,11
Wges Buyer Inc.	Delayed Draw	9.33 %	3M SOFR	5.50 %	11/5/2027	5,940,613	3,124,613	3,062,966	5,6,8,11
Wges Buyer Inc.	Delayed Draw	9.30 %	3M SOFR	5.50 %	11/5/2027	708,557	707,710	699,881	5,6,11,19
Wharf Street Ratings Acquisition LLC	Delayed Draw	1.00 %	3M SOFR		9/16/2032	549,486	(2,526)	(2,758)	5,6,7,8,10,25
Wharf Street Ratings Acquisition LLC	Revolver	0.50 %	3M SOFR		9/16/2032	566,493	(2,600)	(2,843)	5,6,7,8,10

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Senior Secured Loans (continued)									
North America (continued)									
Wharf Street Ratings Acquisition LLC	First Lien Term Loan	8.14 %	1M SOFR	4.50 %	9/16/2032	\$ 3,246,786	\$ 3,231,894	\$ 3,230,499	5,6,10,18
Wharf Street Ratings Acquisition LLC	First Lien Term Loan	8.14 %	1M SOFR	4.50 %	9/16/2032	1,673,857	1,665,629	1,665,439	5,6,10
World Insurance Associates, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	4/3/2030	9,875,000	9,875,000	9,871,039	5,6,11,18
Worldwide Insurance Network, LLC	Delayed Draw	9.44 %	3M SOFR	5.81 %	5/28/2030	655,472	653,188	653,026	5,6,10
Worldwide Insurance Network, LLC	First Lien Term Loan	9.44 %	3M SOFR	5.70 %	5/28/2030	818,523	812,594	814,627	5,6,10,18
Worldwide Insurance Network, LLC	Delayed Draw	9.35 %	1M SOFR	5.68 %	5/28/2030	1,187,445	184,308	181,008	5,6,8,10
WSRP Advisory, LLC	Delayed Draw	8.98 %	3M SOFR	5.25 %	2/28/2031	3,985,800	3,958,717	3,954,974	5,6,11
Ya Ya Foods Corp	First Lien Term Loan	8.58 %	3M SOFR	4.75 %	8/26/2027	295,038	294,714	295,038	5,6,11,19
Zone Climate Services Inc	First Lien Term Loan	9.32 %	3M SOFR	5.50 %	3/9/2028	4,855,007	4,862,787	4,848,574	5,6,11,19
Total Direct Lending - Senior Secured Loans - North America							\$1,126,239,703	\$1,121,199,726	
Rest of World - 0.3% of NAV									1,2,3,4,5,6
Kami Buyer, LLC	Delayed Draw	1.00 %	3M SOFR		8/17/2029	\$ 1,818,182	\$ (7,827)	\$ (28,738)	5,6,7,8,11,25
Kami Buyer, LLC	First Lien Term Loan	8.73 %	3M SOFR	5.00 %	8/17/2029	3,081,154	3,075,003	3,032,206	5,6,11,19
Total Direct Lending - Senior Secured Loans - Rest of World							\$ 3,067,176	\$ 3,003,468	
Total Direct Lending - Senior Secured Loans							\$1,150,340,809	\$1,145,231,539	
Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Collateralized Loan Obligations and Warehouses - 22.4% of NAV									
North America - 22.4% of NAV									
Audax Senior Debt CLO 12, LLC	Subordinated Notes				4/22/2037	\$ 2,250,000	\$ 2,070,085	\$ 2,021,978	
Barings Middle Market CLO Ltd. 2025-I	Subordinated Notes				4/15/2037	35,843,500	35,403,990	36,588,920	
Birch Grove CLO 10 Ltd.	Subordinated Notes				1/22/2038	1,500,000	1,508,041	1,131,904	
Birch Grove CLO 12 Ltd.	Subordinated Notes				4/22/2038	1,500,000	1,530,456	1,308,174	

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Collateralized Loan Obligations and Warehouses (continued)									1,2,3,6
North America (continued)									
Birch Grove CLO Ltd.	Subordinated Notes				7/17/2037	\$ 1,391,250	\$ 952,750	\$ 735,189	
Carlyle US CLO 2025-2, Ltd	Subordinated Notes				7/25/2038	13,657,437	12,150,306	10,608,347	
Churchill Middle Market CLO V Ltd	Subordinated Notes				4/25/2037	43,052,619	43,003,262	41,280,253	
CIFC Funding 2024-V, Ltd	Subordinated Notes				1/22/2038	2,286,600	1,978,066	1,719,349	
CIFC Funding 2025-IX	Subordinated Notes				1/21/2039	5,698,824	5,275,685	5,140,445	
CIFC Stone Warehouse IV Ltd.	Warehouse					1,781,250	1,781,250	1,781,250	8
Great Lakes CLO VIII Ltd	Subordinated Notes				7/15/2037	95,650,000	94,045,825	94,364,736	
Guggenheim MM CLO 2023-6, LLC	Class E Note	11.64%	3M SOFR	8.00%	7/25/2038	11,777,778	11,777,778	11,777,778	5
Jefferies Credit Partners Direct Lending CLO 2025-1 Ltd	Subordinated Notes				10/15/2038	16,314,865	15,586,160	16,246,764	
Nxt Capital Clo 2024-1 Llc	Subordinated Notes				1/15/2037	38,418,000	36,817,530	36,514,107	
NXT Capital CLO 2026-2, Ltd.	Warehouse					1,889,242	1,889,242	1,889,242	8
NXTC 2024-1A Class E Loan	Class E Note	11.48%	3M SOFR	7.81%	1/15/2037	17,100,000	16,955,680	16,716,832	5
Total Direct Lending - Collateralized Loan Obligations and Warehouses - North America							\$ 282,726,106	\$ 279,825,268	
Total Direct Lending - Collateralized Loan Obligations and Warehouses							\$ 282,726,106	\$ 279,825,268	
Investments						Acquisition Date	Cost ²⁴	Fair Value	Footnotes
Direct Lending - Non-Controlled/Non-Affiliated Investments (continued)									
Investment Funds - 2.0% of NAV									1,21
North America - 2.0% of NAV									
26N DL Sidecar Fund I LP						10/23/2025	\$ 4,562,789	\$ 4,427,721	6,8
Diameter Credit Company						9/17/2025	6,375,000	6,313,899	6,8
GC BSL CLO Fund, L.P.						10/20/2025	9,217,742	9,396,633	8,22
Trinitas Capital Management, LLC						1/31/2025	6,000,000	5,410,840	6,8
Total Direct Lending - Investment Funds - North America							\$ 26,155,531	\$ 25,549,093	
Total Direct Lending - Investment Funds							\$ 26,155,531	\$ 25,549,093	
Total Direct Lending							\$1,459,222,446	\$1,450,605,900	

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Specialty Credit - Non-Controlled/Non-Affiliated Investments (continued)									

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued)
June 30, 2026 (unaudited)

Investments	Investment Type	Cash Interest Rate / PIK	Reference Rate	Spread	Maturity Date	Principal Amount	Cost ²⁴	Fair Value	Footnotes
Specialty Credit - Non-Controlled/Non-Affiliated Investments (continued)									
Private Lending - 1.5%									1,2,3,4,6
North America - 1.5% of NAV									
AR3 LLC	First Lien Term Loan	9.88%	1M SOFR	6.25%	12/31/2032	\$ 4,000,000	\$ 4,035,265	\$ 4,003,323	5,16
CLGF Holdco 2, LLC	First Lien Term Loan	12.50%	Fixed	12.50%	4/23/2030	8,330,000	8,223,042	8,295,290	23
FTAI Infrastructure Inc.	First Lien Term Loan	9.75%	Fixed	9.75%	2/1/2028	2,000,000	1,949,654	1,940,577	23
Pipe Warehouse Trust II	Delayed Draw	9.87%	3M SOFR	6.25%	12/31/2032	4,000,000	1,271,179	1,264,084	5,8,15
Portfolio Brands LLC	First Lien Term Loan	10.66%	1M SOFR	7.00%	1/28/2031	1,314,329	1,275,067	1,273,981	5,15
SPC Jamboree Lender LLC	Revolver	13.50%	1M SOFR	9.00%	9/30/2030	4,000,000	2,510,558	2,415,589	5,8,17
Total Specialty Credit - Private Lending - North America							<u>\$ 19,264,765</u>	<u>\$ 19,192,844</u>	
Total Specialty Credit - Private Lending							<u>\$ 19,264,765</u>	<u>\$ 19,192,844</u>	
Total Specialty Credit							<u>\$ 68,686,657</u>	<u>\$ 76,376,139</u>	
Total Investments - 122.2% of NAV							<u>\$1,527,909,103</u>	<u>\$1,526,982,039</u>	
Liabilities in excess of other assets - (22.2)% of NAV								<u>\$ (277,443,305)</u>	
Net Assets - 100.0%								<u><u>\$1,249,538,734</u></u>	

- Geographic region generally reflects the location of the investment manager for Investment Funds and Collateralized Loan Obligations or Warehouses and the company headquarters for other debt investments.
- Fair value was determined using significant unobservable inputs.
- Investment is generally subject to certain limitations on resale, and may be deemed to be "restricted securities" under the Securities Act of 1933, as amended. Investment is a Level 3 asset unless otherwise indicated.
- Senior secured debt investment.
- Investments bear interest at rates that may be determined by reference to Secured Overnight Financing Rate ("SOFR") or an alternative base rate (commonly based on the Federal Fund Rate or the U.S. Prime Rate ("PRIME")), which generally reset periodically. For each such investment, the Fund has provided the reference rate used and the spread and the current contractual interest rate in effect at June 30, 2026. The interest rate disclosed is based on the reference rate as of the last reset date which may differ from the reference rate as of June 30, 2026. As of June 30, 2026, effective rates for 1 Month SOFR, 3 Month SOFR, 6 Month SOFR and PRIME are 3.650%, 3.680%, 3.860% and 6.750%, respectively. For portfolio companies with multiple interest rate contracts, each new draw or funding on the facility/loan has a different floating rate reset date. The rate presented represents a weighted-average rate for borrowings under the facility/loan in effect as of June 30, 2026. Certain investments are subject to a SOFR floor which has been provided.
- Income producing investment that pays all interest in cash.
- Unfunded commitment. Interest reflects the unfunded commitment fee rate.

StepStone Private Credit Income Fund

Consolidated Schedule of Investments (continued) June 30, 2026 (unaudited)

- 8 Investment has an unfunded commitment balance. For private credit investments, unamortized capitalized fees (see Note 2) reduce cost basis and may result in a negative cost. A negative fair value may result from the unfunded commitment being valued below par. The private credit investment may be subject to an unfunded commitment fee.
- 9 Interest rate on funded balance is subject to a floor of 0.50%.
- 10 Interest rate on funded balance is subject to a floor of 0.75%.
- 11 Interest rate on funded balance is subject to a floor of 1.00%.
- 12 Interest rate on funded balance is subject to a floor of 1.25%.
- 13 Interest rate on funded balance is subject to a floor of 1.50%.
- 14 Interest rate on funded balance is subject to a floor of 2.00%.
- 15 Interest rate on funded balance is subject to a floor of 3.00%.
- 16 Interest rate on funded balance is subject to a floor of 3.50%.
- 17 Interest rate on funded balance is subject to a floor of 4.50%.
- 18 Security is held by CRDEX LLC and designated as collateral for borrowings on the JPMorgan Chase Bank, N.A. credit facility.
- 19 Security is held by SSG Holdings SPV, as defined in Note 2, and designated as collateral for borrowings on the Bank of Montreal credit facility.
- 20 Investment does not pay cash interest. Principal includes accumulated payment in kind (“PIK”) interest, which is collected upon repayment.
- 21 Investment Funds typically do not permit redemptions or withdrawals, except at the discretion of their general partner, manager, or advisor. Final distribution dates are generally unknown unless specified. These funds are fair valued using net asset value as the practical expedient, unless otherwise noted, and are usually acquired through private placements with contractual resale restrictions that do not lapse. Each investment may have been purchased on different dates and for varying amounts. As of June 30, 2026, the total fair value of restricted investments was \$82.7 million, representing 6.6% of net assets. The acquisition date of the first purchase is listed in the Consolidated Schedule of Investments.
- 22 Investment is non-income producing.
- 23 Interest rate is fixed.
- 24 For non-controlled, non-affiliated debt investments, cost represents amortized cost.
- 25 Position is an unfunded delayed draw term loan with no rate setting.
- 26 Investment has been committed to but has not been funded as of June 30, 2026.
- 27 This investment is denominated in EUR. Values are translated into U.S. dollars using the exchange rate in effect at the reporting date.
- 28 Loan was on non-accrual status as of June 30, 2026